

# Consolidated Balance Sheet

At 31st December, 2000

	Note	2000 HK\$'000	1999 HK\$'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Investment properties	12	31,682	40,758
Property, plant and equipment	13	7,089	9,368
Loans receivable			
- portion receivable after one year	15	20,148	11,739
Deposits for acquisition of land		67,366	62,174
Investment in a property development joint venture	16	20,520	-
Pledged bank deposits	19	12,279	11,499
		159,084	135,538
<b>Current assets</b>			
Properties under development for sale	17	172,250	138,864
Properties held for sale	18	49,526	58,690
Loans receivable			
- portion receivable within one year	15	28,619	29,901
Other debtors, deposits and prepayments		45,247	40,499
Pledged bank deposits	19	-	5,000
Bank balances and cash		3,959	12,603
		299,601	285,557
<b>LIABILITIES</b>			
<b>Current liabilities</b>			
Creditors, deposits and accrued charges	20	117,865	111,845
Bills payable		-	12,496
Deposits received for sale of developed properties		10,047	5,268
Due to a director	21	13,657	25,692
Due to related parties		-	27,815
Due to a minority shareholder of a subsidiary		5,257	3,199
Tax liabilities		9,548	8,979
Current portion of interest-bearing borrowings	25	56,892	62,650
Current portion of obligations under hire purchase contracts	27	135	180
		213,401	258,124
<b>Net current assets</b>		86,200	27,433
<b>Total assets less current liabilities</b>		245,284	162,971

# Consolidated Balance Sheet

At 31st December, 2000



	Note	2000 HK\$'000	1999 HK\$'000
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing borrowings	25	15,646	4,781
Obligations under hire purchase contracts	27	–	135
		<hr/>	<hr/>
		15,646	4,916
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<b>NET ASSETS</b>		229,638	158,055
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<b>CAPITAL AND RESERVES</b>			
Issued capital	22	25,890	20,000
Reserves	24	203,748	138,055
		<hr/>	<hr/>
		229,638	158,055
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Approved by the board of directors on 24th April, 2001

On behalf of the board

**Mr. Tsang Wai Lun, Wayland**  
*Director*

**Madam Kwok Wai Man, Nancy**  
*Director*

The notes on pages 25 to 53 form an integral part of these financial statements.