


Balance Sheet

At 31st December, 2000



	Note	2000 HK\$'000	1999 HK\$'000
ASSETS			
Non-current assets			
Investments in subsidiaries	14	159,056	159,056
Current assets			
Due from subsidiaries		59,749	8,530
LIABILITIES			
Current liabilities			
Creditors, deposits and accrued charges		68	90
Due to subsidiaries		–	5,501
		68	5,591
Net current assets		59,681	2,939
NET ASSETS		218,737	161,995
CAPITAL AND RESERVES			
Issued capital	22	25,890	20,000
Reserves	24	192,847	141,995
		218,737	161,995

Approved by the board of directors on 24th April, 2001

On behalf of the board

Mr. Tsang Wai Lun, Wayland
Director

Madam Kwok Wai Man, Nancy
Director

The notes on pages 25 to 53 form an integral part of these financial statements.