

Consolidated Cash Flow Statement

Year ended 31st December, 2000

	Note	2000 HK\$'000	1999 HK\$'000 (Note 1)
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	28	(257)	(8,666)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		751	6,146
Interest paid		(6,454)	(8,498)
Interest on obligations under hire purchase contracts		(54)	(54)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(5,757)	(2,406)
TAXATION			
Overseas tax paid		(255)	(1,349)
NET TAXATION PAID		(255)	(1,349)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(458)	(401)
Payments for deposits for acquisition of land		(3,442)	(179)
Acquisition of subsidiaries	29	–	9
Withdrawal/(placement) of pledged bank deposits		4,800	(14,947)
NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES		900	(15,518)
NET CASH OUTFLOW BEFORE FINANCING		(5,369)	(27,939)
FINANCING	30		
Proceeds from issue of shares		35,601	–
Expenses incurred in connection with issue of shares		(143)	(5,487)
New other loans raised		17,860	–
Net repayment of bank loans		(15,362)	(60,581)
Repayment of obligations under hire purchase contracts		(180)	(180)
(Repayment of advances)/advances from a director		(13,850)	14,916
(Repayment of advances)/advances from related parties		(28,987)	24,541
Advances from a minority shareholder of a subsidiary		2,009	3,199
NET CASH OUTFLOW FROM FINANCING		(3,052)	(23,592)

Consolidated Cash Flow Statement

Year ended 31st December, 2000



	2000	1999
	HK\$'000	HK\$'000
		(Note 1)
DECREASE IN CASH AND CASH EQUIVALENTS	(8,421)	(51,531)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	11,376	64,780
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	46	(1,873)
CASH AND CASH EQUIVALENTS AT END OF YEAR	3,001	11,376
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	3,959	12,603
Bank overdrafts	(958)	(1,227)
	3,001	11,376

The notes on pages 25 to 53 form an integral part of these financial statements.