

Financial Summary



	For the year ended 31st December				
	1996	1997	1998	1999	2000
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
Results					
Turnover	107,718	193,103	83,718	109,171	51,184
Profit from operations	58,171	82,903	31,873	39,632	16,348
Finance costs	(1,051)	(3,906)	(5,915)	(4,265)	(4,403)
Profits before tax	57,120	78,997	25,958	35,367	11,945
Income tax expense	(1,170)	(2,884)	(2,588)	(6,627)	(769)
Net profit for the year	55,950	76,113	23,370	28,740	11,176
Assets and liabilities					
Total assets			498,888	421,095	458,685
Total liabilities			(317,959)	(263,040)	(229,047)
Shareholders' funds			180,929	158,055	229,638

Notes:

1. The results for the three years ended 31st December, 1998 have been prepared on a combined basis to indicate the results of the Group as if the Group structure, at the time when the Company's shares were listed on the Stock Exchange, had been in existence throughout the years concerned. The figures for the three years ended 31st December, 1998 have been extracted from the document dated 2nd September 1999 in connection with the reorganisation of the Group.
2. The results for the two years ended 31st December, 2000 have been extracted from the audited consolidated income statement as set out on page 18 of the financial statements.
3. The Company was incorporated in Bermuda under the Laws of Bermuda on 13th May, 1999. Accordingly, the only balance sheets for the Group that have been prepared over the past five years are presented above.