

CONSOLIDATED BALANCE SHEET

At 31st December, 2000

	NOTES	2000 HK\$	1999 HK\$
Non-current assets			
Property, plant and equipment	11	241,807,685	234,342,789
Interests in associates	13	14,922,090	9,834,859
Investments in securities	14	11,665,444	6,000,000
Club debenture		880,000	880,000
		269,275,219	251,057,648
Current assets			
Properties held for resale		–	536,000
Inventories	15	110,838,314	120,035,818
Amount due from an associate		516,165	584,147
Debtors and prepayments	16	103,522,621	116,811,005
Tax recoverable		88,268	295,536
Short term bank deposits		7,617,163	21,675,659
Pledged bank deposits		2,450,261	–
Bank balances and cash		12,223,502	14,380,480
		237,256,294	274,318,645
Current liabilities			
Creditors, bills payable and accrued charges	17	124,598,895	126,843,406
Amounts due to associates		9,011,032	4,943,344
Obligations under finance leases - due within one year	18	8,749,008	6,301,800
Taxation		1,270,776	4,575,599
Bank borrowings - due within one year	19	49,957,708	63,978,211
Proposed dividends		9,558,526	14,337,278
		203,145,945	220,979,638
Net current assets		34,110,349	53,339,007
		303,385,568	304,396,655

CONSOLIDATED BALANCE SHEET At 31st December, 2000

	NOTES	2000 HK\$	1999 HK\$
Capital and reserves			
Share capital	20	47,792,629	44,514,927
Reserves	23	172,964,720	185,581,338
Total capital and reserves		220,757,349	230,096,265
Minority interests		65,787,132	61,753,366
Non-current liabilities			
Bank borrowings – due after one year	19	553,384	1,559,092
Deferred taxation	24	7,295,128	5,998,933
Obligations under finance leases – due after one year	18	8,992,575	4,988,999
		16,841,087	12,547,024
		303,385,568	304,396,655

The financial statements on pages 14 to 53 were approved by the Board of Directors on 11th April, 2001 and are signed on its behalf by:

Lam Po Kwai, Frankie
Director

So Man Yee, Katherine
Director