

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2000

	NOTES	2000 HK\$	1999 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	25	106,055,094	80,319,518
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Dividends paid		(19,116,371)	(8,902,986)
Dividend income		831,211	–
Interest on bank borrowings paid		(9,066,761)	(6,942,359)
Dividends paid to minority shareholders of subsidiaries		(7,503,075)	(3,752,325)
Finance lease charges paid		(1,330,340)	(990,805)
Interest received		1,555,459	1,408,235
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(34,629,877)	(19,180,240)
TAXATION			
Hong Kong Profits Tax paid		(7,375,353)	(4,622,750)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(29,976,038)	(29,343,025)
Purchase of investment in securities		(11,778,638)	(6,000,000)
Investment in associates		(24,490,000)	(250,000)
Proceeds from disposal of property, plant and equipment		862,458	5,221,684
Proceeds from disposal of investments in securities		6,839,224	–
Proceeds from disposal of an associate		242,672	–
Increase in pledged bank deposits		(2,450,261)	–
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(60,750,583)	(30,371,341)
NET CASH INFLOW BEFORE FINANCING		3,299,281	26,145,187

CONSOLIDATED CASH FLOW STATEMENT For the year ended 31st December, 2000

	NOTES	2000 HK\$	1999 HK\$
FINANCING	26		
Repayment of finance leases		(8,070,959)	(6,448,592)
Repayment of bank loans		(1,197,679)	(1,726,319)
Issue of new shares		797,424	165,600
Capital contributed by a minority shareholder		2,803,739	–
Expenses in relation to issue of shares		(18,748)	–
NET CASH OUTFLOW FROM FINANCING		(5,686,223)	(8,009,311)
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(2,386,942)	18,135,876
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		(26,725,594)	(44,861,470)
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	28	(29,112,536)	(26,725,594)