

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	22(a)	13,875	7,756
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		410	3,449
Interest paid		(11,364)	(5,809)
Dividends received from listed investments		45	77
Dividends received from a jointly-controlled entity		10,593	7,482
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Net cash inflow/(outflow) from returns on investments and servicing of finance		(316)	5,199
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TAXATION			
Hong Kong profits tax paid		(158)	(275)
Hong Kong profits tax refunded		155	156
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Net tax paid		(3)	(119)
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INVESTING ACTIVITIES			
Purchases of fixed assets		(177)	(2,956)
Investment in a jointly-controlled entity		(44,094)	(43,877)
Investment in an associate		-	(100,839)
Proceeds from disposal of an investment property		1,000	-
Proceeds from disposal of long term investments		-	968
Proceeds from disposal of short term investments		1,302	588
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Net cash outflow from investing activities		(41,969)	(146,116)
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NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(28,413)	(133,280)
FINANCING ACTIVITIES	22(b)		
New bank loans		100,000	65,500
Repayment of bank loans		(65,500)	(12,910)
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Net cash inflow from financing activities		34,500	52,590
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INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		6,087	(80,690)
Cash and cash equivalents at beginning of year		3,458	84,148
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CASH AND CASH EQUIVALENTS AT END OF YEAR		9,545	3,458
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ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		69	69
Time deposits		9,476	3,389
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		9,545	3,458
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