

Consolidated Cash Flow Statement

For the year ended 31st December, 2000

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	Notes	2000 HK\$'000	1999 HK\$'000
NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES			
	26(a)	(74,864)	43,256
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		11,167	10,566
Interest paid		(50,604)	(27,847)
Interest element of finance lease rental payments		–	(59)
Dividends from associates		–	1,842
Net cash outflow from return on investments and servicing of finance		(39,437)	(15,498)
TAXATION			
Hong Kong profits tax refunded		171	–
Hong Kong profits tax paid		(468)	(698)
Taxes paid outside Hong Kong		(1,900)	(2,715)
Taxes paid		(2,197)	(3,413)
INVESTING ACTIVITIES			
Purchases of properties, plant and equipment		(38,457)	(33,525)
Purchase of an associate		(141,000)	–
Increase in intangible assets		–	(8,781)
Proceeds from disposal of:			
Properties, plant and equipment		48,663	6,320
Investment properties		6,459	–
Subsidiaries	26(c)	185,564	26,907
Interests in associates		–	42,336
Net cash inflow from investing activities		61,229	33,257
NET CASH (OUTFLOW)/INFLOW BEFORE FINANCING			
		(55,269)	57,602

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	Note	2000 HK\$'000	1999 HK\$'000
NET CASH (OUTFLOW)/INFLOW BEFORE FINANCING		(55,269)	57,602
FINANCING	26(b)		
Proceeds from issue of share capital		–	100,008
Share issue expenses		–	(250)
Repayment of interest bearing bank borrowings		(25,076)	(177,936)
Capital element of finance lease rental payments		–	(1,006)
Net cash outflow from financing		(25,076)	(79,184)
DECREASE IN CASH AND CASH EQUIVALENTS		(80,345)	(21,582)
Cash and cash equivalents at beginning of year		105,623	127,370
Effect of foreign exchange rate changes, net		–	(165)
Cash and cash equivalents at end of year		25,278	105,623
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and cash equivalents		25,708	166,580
Bank overdrafts		–	(4,338)
Trust receipt loans with maturity within three months from the date of advance		(430)	(56,619)
		25,278	105,623

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