

Consolidated Profit and Loss Account

Year ended 31 December 2000

	Notes	2000 HK\$	1999 HK\$
TURNOVER	3	509,203,763	188,453,849
Other revenue	4	54,401,591	2,414,728
Cost of trading securities sold		(370,595,322)	(57,363,330)
Staff costs		(52,076,776)	(35,659,129)
Provisions for bad and doubtful debts		(1,500,000)	—
Interest expenses for financial services operations		(72,654,858)	(37,722,444)
Depreciation and amortisation expenses		(8,467,533)	(4,786,096)
Other operating expenses		(47,324,862)	(35,630,470)
PROFIT FROM OPERATING ACTIVITIES	5	10,986,003	19,707,108
Finance costs	8	(4,918,544)	(7,934,216)
Share of profits of jointly-controlled entities		19,303,405	13,843,841
PROFIT BEFORE TAX		25,370,864	25,616,733
Tax	9	(31,475)	433,932
PROFIT BEFORE MINORITY INTERESTS		25,339,389	26,050,665
Minority interests		171,783	(1,409,973)
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	10	25,511,172	24,640,692
EARNINGS PER SHARE	11		
Basic		4.91 cents	4.76 cents
Diluted		4.91 cents	4.76 cents