

C O N S O L I D A T E D I N C O M E S T A T E M E N T

For the year ended 31 December 2000

	<i>Notes</i>	2000 <i>HK\$</i>	1999 <i>HK\$</i>
Turnover	3	3,140,361	2,439,005
Other revenues	3	7,731,346	818,673
		10,871,707	3,257,678
Investment management fees	26(a)	(3,417,572)	(2,534,325)
Staff costs		(2,213,530)	(1,870,112)
Depreciation		(90,539)	(204,805)
Bad debts written off		(336,453)	(13,350)
Write-off of amount due from an associated company		(1,893,586)	—
Other operating expenses		(7,902,263)	(4,328,696)
Total operating expenses		(15,853,943)	(8,951,288)
Operating loss	4	(4,982,236)	(5,693,610)
Finance costs	5	(272,424)	—
Share of net profits/(losses) of associated companies		3,880,514	(840,124)
Gain on disposal of interest in an associated company (net of taxation of HK\$13,390,053)	6	17,553,880	—
Profit /(Loss) before taxation		16,179,734	(6,533,734)
Taxation	8	(562,680)	(1,092,556)
Profit/(Loss) for the year attributable to shareholders	9,21	<u>15,617,054</u>	<u>(7,626,290)</u>
Earnings/(Loss) per share	10		
— as originally reported		N/A	(31 cents)
— including effects of rights issue and subdivision of shares (restated for 1999)		<u>2.4 cents</u>	<u>(1.9cents)</u>

As the only component in the statement of recognised gains and losses is the net profit for the year, a separate statement of recognised gains and losses has not been prepared.