

# Consolidated Income Statement

for the Year Ended 31 December 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Turnover	3	2,442,429	610,823
Cost of sales		(2,637,714)	(525,796)
Gross (loss) profit		(195,285)	85,027
Net gains on investments	4	1,622,602	355,596
Gain on disposal of discontinued operations, net	5	—	95,680
Gain on disposal of an associate		7,800	—
Other revenue	6	55,363	87,274
Distribution costs		(10,243)	(78,126)
Administrative expenses		(46,148)	(72,189)
Other operating expenses		(76,516)	(73,734)
Provision in respect of distribution network development costs in Mainland China		(9,189)	(95,133)
Profit from operations	7	1,348,384	304,395
Finance costs	8	(13,723)	(5,279)
Share of results of unconsolidated subsidiaries		—	(11,845)
Share of results of associates		(884)	(29,927)
Profit before taxation		1,333,777	257,344
Tax credit (charge)	10	2,161	(2,579)
Profit before minority interests		1,335,938	254,765
Minority interests		(3,120)	5,616
Profit for the year	11	1,332,818	260,381
Dividends	12	46,432	181,854
Earnings per share	13		
- Basic		14.35 HK cents	2.86 HK cents
- Diluted		14.35 HK cents	N/A