

Consolidated Cash Flow Statement

for the Year Ended 31 December 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
Net cash outflow from operating activities	29	(3,365,566)	(124,438)
Returns on investments and servicing of finance			
Dividends paid		—	(181,854)
Interest paid		(6,494)	(5,273)
Interest on finance lease obligations		—	(6)
Interest received		25,926	24,180
Dividends from associates		—	200
Dividends from investments in securities		26,739	—
Net cash inflow (outflow) from returns on investments and servicing of finance		46,171	(162,753)
Taxation			
Hong Kong Profits Tax refunded		3,571	7,916
Investing activities			
Loan advanced to associates		—	(1,609)
Purchase of interests in associates		(96,728)	—
Purchase of investments in securities		(542,341)	(303,040)
Purchase of a subsidiary (net of cash and cash equivalents acquired)	30	(2,999)	—
Purchase of property, plant and equipment		(7,423)	(18,253)
Purchase of other non-current assets		(900)	—
Mainland China distribution network development costs incurred		(9,189)	(95,133)
Decrease (increase) in pledged bank deposits		10,296	(10,060)
Proceeds from realisation of non-trading investments		3,012,549	623,188
Proceeds from disposal of an associate		7,800	—
Disposal of subsidiaries and businesses (net of cash and cash equivalents disposed of)	31	—	490,070
Proceeds from disposal of property, plant and equipment		148	783
Proceeds from disposal of an unconsolidated subsidiary		—	500
Net cash inflow from investing activities		2,371,213	686,446
Net cash (outflow) inflow before financing		(944,611)	407,171

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	NOTES	2000 HK\$'000	1999 HK\$'000
Net cash (outflow) inflow before financing		(944,611)	407,171
Financing	32		
Proceeds from issue of new shares		1,414	31,793
Net proceeds from issue of warrants		90,382	—
New bank and other loans raised during the year		1,397,866	9,347
Repurchase of own shares		—	(649)
Repayment of bank and other loans		(1,140,255)	(56,406)
Repayment of obligations under finance leases		—	(1,037)
Repayment of advances from ultimate holding company		—	(2,468)
Net cash inflow (outflow) from financing		349,407	(19,420)
(Decrease) increase in cash and cash equivalents		(595,204)	387,751
Cash and cash equivalents at beginning of the year		632,214	244,463
Cash and cash equivalents at end of the year	33	37,010	632,214