

# Consolidated Income Statement

For the year ended December 31, 2000

|   | NOTES | 2000<br>HK\$         | 1999<br>HK\$         |
|---|-------|----------------------|----------------------|
| Turnover  |       | 922,877,282          | 485,295,215          |
| Cost of sales                                   |       | <u>(605,610,943)</u> | <u>(287,316,316)</u> |
| Gross profit                                    |       | 317,266,339          | 197,978,899          |
| Other revenue                                   |       | 5,539,480            | 4,174,751            |
| Distribution costs                              |       | (36,549,227)         | (23,670,985)         |
| Administrative expenses                         |       | (114,492,613)        | (100,248,147)        |
| Other operating expenses                        |       | <u>(25,074,004)</u>  | <u>(22,491,404)</u>  |
| Profit from operations                          | 4     | 146,689,975          | 55,743,114           |
| Finance costs                                   | 6     | (17,664,344)         | (11,947,498)         |
| Investment income                               | 7     | 471,242              | 139,346              |
| Provision against loan to an associate          |       | (4,966,833)          | -                    |
| Share of results of associates                  |       | 1,897,295            | 766,420              |
| Share of results of a jointly controlled entity |       | <u>306,543</u>       | <u>-</u>             |
| Profit before taxation                          |       | 126,733,878          | 44,701,382           |
| Taxation  | 8     | <u>20,174,411</u>    | <u>6,009,336</u>     |
| Profit before minority interests                |       | 106,559,467          | 38,692,046           |
| Minority interests                              |       | <u>-</u>             | <u>(686,703)</u>     |
| Net profit for the year                         | 9     | 106,559,467          | 38,005,343           |
| Dividends                                       | 10    | (37,201,604)         | (14,958,786)         |
| Special dividend                                | 10    | <u>(57,593,391)</u>  | <u>-</u>             |
| Profit for the year, retained                   |       | <u>11,764,472</u>    | <u>23,046,557</u>    |
| Earnings per share                              | 11    |                      |                      |
| Basic   |       | <u>20.6 cents</u>    | <u>7.7 cents</u>     |
| Diluted   |       | <u>20.6 cents</u>    | <u>7.7 cents</u>     |