

Consolidated Cash Flow Statement

For the year ended December 31, 2000

	NOTES	2000 HK\$	1999 HK\$
Net cash inflow from operating activities	28	<u>129,352,068</u>	<u>30,204,171</u>
Returns on investments and servicing of finance			
Dividends paid		(26,253,314)	(7,444,186)
Interest on bank borrowings		(13,385,813)	(9,168,087)
Interest on finance leases		(406,781)	(494,287)
Factoring charges		(180,521)	-
Dividends received from associates		2,660,489	3,670,738
Interest received		<u>471,242</u>	<u>139,346</u>
Net cash outflow from returns on investments and servicing of finance		<u>(37,094,698)</u>	<u>(13,296,476)</u>
Taxation			
Hong Kong Profits Tax paid		(10,719,678)	(1,228,719)
Overseas taxation paid		(6,816,829)	(1,030,390)
Hong Kong Profits Tax refunded		<u>6,869</u>	<u>1,402,141</u>
Net tax paid		<u>(17,529,638)</u>	<u>(856,968)</u>
Investing activities			
Purchase of property, plant and equipment		(25,981,180)	(3,096,700)
Advance to a jointly controlled entity		(9,516,975)	-
Acquisition of additional interest in a subsidiary		(5,200,408)	-
Advance to an associate		(1,052,198)	(5,299,999)
Investment in shares of an associate		-	(500,000)
Additions to intangible assets		-	(28,803)
Proceeds from disposal of property, plant and equipment		<u>38,430</u>	<u>870,762</u>
Net cash outflow from investing activities		<u>(41,712,331)</u>	<u>(8,054,740)</u>
Net cash inflow before financing		<u>33,015,401</u>	<u>7,995,987</u>

	NOTES	2000 HK\$	1999 HK\$
Financing	29		
New bank loans raised		53,150,943	34,037,058
Proceeds from issue of shares		15,013,040	270,008
Repayment of bank loans		(43,537,458)	(33,589,435)
Repayment of loan from a minority shareholder of a subsidiary		(12,864,590)	(1,420,000)
Repayment of obligations under finance leases		(2,674,541)	(2,995,532)
Repurchase of shares		(1,615,260)	(464,400)
Net cash (outflow) inflow from trust receipts loans		(1,150,569)	38,578,110
Repayment of loan from a director		-	(22,200,000)
		<u>6,321,565</u>	<u>12,215,809</u>
Net cash inflow from financing			
		<u>6,321,565</u>	<u>12,215,809</u>
Increase in cash and cash equivalents		39,336,966	20,211,796
Cash and cash equivalents brought forward		32,903,033	13,102,120
Effect of foreign exchange rate changes		<u>349,606</u>	<u>(410,883)</u>
Cash and cash equivalents carried forward, representing Bank balances, deposits and cash		<u>72,589,605</u>	<u>32,903,033</u>