

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Annual General Meeting of the Company will be held at Grand Royal Club, Level 6, Metroplaza Tower 2, 223 Hing Fong Road, Kwai Fong, New Territories, Hong Kong on Wednesday, 6 June 2001 at 10:00 a.m. for the following purposes:-

1. To receive and consider the Audited Accounts and the Reports of the Directors and Auditors for the year ended 31 December 2000.
2. To re-elect retiring Directors and to fix their remuneration (in accordance with Article 103(A) of the Articles of Association of the Company as amended on 31 May 1999, all of the Directors are required to retire at each annual general meeting of the Company, being eligible to do so, each of the Directors offers himself for re-election).
3. To appoint Auditors and to authorise the Directors to fix their remuneration.

By Order of the Board

Eddy Lau

Company Secretary

Hong Kong, 23 April 2001

Note:

A member entitled to attend and vote at the above meeting may appoint one or more proxies to attend and vote instead of him. A proxy need not be a member of the Company. To be valid, a form of proxy together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power of attorney or authority must be lodged at the Company's registered office at Level 33, Metroplaza Tower I, 223 Hing Fong Road, Kwai Fong, New Territories, Hong Kong not less than 48 hours before the time appointed for holding the Meeting.