

PROFILE OF DIRECTORS AND SENIOR MANAGEMENT

Executive Directors

Mr. Christopher Coulcher, aged 56, is a chartered accountant who has worked for over 20 years in senior financial and management positions with, amongst others, the Swire Group, Hutchison Whampoa and Inchcape Pacific. He was appointed as a Director on 25 July 1997 and appointed as Managing Director of the Group with effect from 17 December 1997.

Mr. Claude Jaeck, aged 41, was appointed as Marketing and Sales Director on 19 July 1999. Mr. Jaeck, a French national, holds a Master's Degree in Management from France and a Bachelor of Arts European Business Administration Degree from the United Kingdom. Since 1985, he has obtained extensive experience in the optical industry, which includes being Essilor's representative in the Far East, based in Singapore, and managing director of Essilor's Thailand operations. From 1992, he operated his own regional optical company, based in Singapore, and since 1997 until joining Swank, was a general manager of Delifrance Asia Limited.

Mr. Eddy Lau, aged 44, was appointed on 28 August 1998 as Finance Director and Company Secretary of the Company and has assumed full supervision of all the financial functions and company secretarial matters of the Group. Mr. Lau holds a Master's Degree in Business Administration from Santa Clara University, United States and is also a Fellow of the Association of Chartered Certified Accountants and an Associate of the Hong Kong Society of Accountants. Mr. Lau has held financial controller and finance director positions at Hewlett Packard and General Motors respectively in the Asia Pacific region.

Mr. Sng Lai Kee, aged 40, was initially employed as General Manager – Manufacturing Division in September 1998 and was subsequently appointed as Executive Director – Manufacturing. Mr. Sng holds a Bachelor's Degree in Engineering from the Osaka University of Japan and has much management experience gained from Japanese and Singapore multinational electronic companies. He is well versed in ISO standards and Materials Requirement Planning and in restructuring management teams in the production sector.

Independent Non-Executive Directors

Mr. Gerald Dobby, aged 61, was appointed on 18 November 1997 as an independent non-executive Chairman of the Group. He has previously served for 34 years with The Hongkong Bank Group in various senior positions. His last assignment before retirement was Chief Executive Officer, India. He is currently executive director of a large private trust company and is also a non-executive director of a number of private companies in Hong Kong.

Mr. Wu Sai Wing, aged 49, was appointed on 5 May 1997 as an independent non-executive Director and holds a Bachelor's Degree in Accountancy from the Chinese University of Hong Kong. He is a fellow member of both the Association of Chartered Certified Accountants and the Hong Kong Society of Accountants. He has over 20 years' experience in public accounting and auditing and is currently the principal partner at S.W. Wu & Co. CPA Limited.

Senior Management

Ms. Maria Wang, aged 36, was the General Manager of the sunglasses division and was promoted to Associate Director – Sales of the Group on 1 January 2001. Ms. Wang has been working in the sales division of the Group since 1991, and has substantial experience in the sales and marketing of sunglasses to key customers in the United States and Europe.

Mr. Cheung Wah Hing, aged 49, is the General Manager of Dongguan Yueheng Optical (HK) Co Limited. Mr. Cheung graduated from the Chinese University of Hong Kong in 1975 with a Bachelor's Degree in Business Administration and obtained a Master's Degree in Business Administration from the Australian Graduate School of Management, University of New South Wales, Australia in 1982. He joined the Group in June 1990 and is responsible for the manufacture, sales and marketing of ophthalmic lenses.