

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31 December 2000

(Expressed in Hong Kong dollars)

	2000	1999
	\$	\$
Exchange differences on translation of the accounts of overseas subsidiaries	(1,457,864)	579,983
Net (loss)/gain not recognised in the profit and loss account	(1,457,864)	579,983
Net loss for the year	(102,318,608)	(37,746,211)
Total recognised gains and losses	(103,776,472)	(37,166,228)
Goodwill eliminated against reserves on acquisition of subsidiaries	—	(751,261)
	(103,776,472)	(37,917,489)

The notes on pages 23 to 52 form part of these accounts.