

CONSOLIDATED BALANCE SHEET

At 31 December 2000

(Expressed in Hong Kong dollars)

	Note	2000 \$	1999 \$
Non-current assets			
Fixed assets	21(a)	163,290,765	201,233,105
Interest in associates	23	55,832,149	132,515,357
Amounts due from Hanmy	24	1,759,998	36,718,760
		220,882,912	370,467,222
Current assets			
Inventories	25	42,412,240	52,165,000
Debtors, deposits and prepayments	26	60,201,203	75,132,826
Taxation recoverable	18(b)	—	2,663,097
Cash and cash equivalents	27	9,782,931	17,684,716
		112,396,374	147,645,639
Current liabilities			
Bank loans and overdrafts due within one year	30	446,074	446,334
Current portion of obligations under finance leases	31	226,817	729,924
Creditors and accrued charges	29	49,710,637	51,148,881
Bills payable		48,523	105,558
Taxation payable	18(b)	835,573	835,682
Amounts due to associates		8,408,482	87,004,409
		59,676,106	140,270,788
Net current assets		52,720,268	7,374,851
Total assets less current liabilities carried forward		273,603,180	377,842,073

	<i>Note</i>	2000 \$	1999 \$
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Total assets less current liabilities brought forward		273,603,180	377,842,073
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Non-current liabilities			
Long term portion of obligations under finance leases	<i>31</i>	—	317,333
Bank loans due after one year	<i>30</i>	250,000,000	250,000,000
Convertible notes	<i>32</i>	300,000,000	300,000,000
		550,000,000	550,317,333
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Minority interests		46,530,888	46,675,976
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NET LIABILITIES		(322,927,708)	(219,151,236)
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CAPITAL AND RESERVES			
Share capital	<i>34</i>	146,408,961	146,408,961
Reserves	<i>36(a)</i>	(469,336,669)	(365,560,197)
		(322,927,708)	(219,151,236)
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Approved by the board of directors on 23 April 2001

Gerald Dobby
Chairman

Christopher Coulcher
Managing Director

The notes on pages 23 to 52 form part of these accounts.