

BALANCE SHEET*At 31 December 2000**(Expressed in Hong Kong dollars)*

	<i>Note</i>	2000	1999
		\$	\$
Non-current assets			
Fixed assets	21(b)	5,983,355	6,947,602
Interest in subsidiaries	22	395,438,449	427,019,294
Interest in associates	23	55,295,942	77,044,121
Amounts due from Hanmy	24	1,759,998	8,666,087
		458,477,744	519,677,104
Current assets			
Amounts due from subsidiaries		70,621,282	97,037,000
Debtors, deposits and prepayments	26	1,215,803	1,416,302
Cash and cash equivalents	27	54,016	449,121
		71,891,101	98,902,423
Current liabilities			
Current portion of obligations under finance leases	31	226,817	729,924
Creditors and accrued charges	29	5,677,247	8,822,462
Amounts due to subsidiaries		1,831,597	10,673,999
Amounts due to associates		94,141	–
		7,829,802	20,226,385
Net current assets		64,061,299	78,676,038
Total assets less current liabilities carried forward		522,539,043	598,353,142

	<i>Note</i>	2000 \$	1999 \$
Total assets less current liabilities brought forward			
		522,539,043	598,353,142
Non-current liabilities			
Long term portion of obligations under finance leases	<i>31</i>	—	317,333
Bank loans due after one year	<i>30</i>	250,000,000	250,000,000
Convertible notes	<i>32</i>	300,000,000	300,000,000
		550,000,000	550,317,333
NET (LIABILITIES)/ASSETS		(27,460,957)	48,035,809
CAPITAL AND RESERVES			
Share capital	<i>34</i>	146,408,961	146,408,961
Reserves	<i>36(b)</i>	(173,869,918)	(98,373,152)
		(27,460,957)	48,035,809

Approved by the board of directors on 23 April 2001

Gerald Dobby
Chairman

Christopher Coulcher
Managing Director

The notes on pages 23 to 52 form part of these accounts.