

INCOME STATEMENT & STATEMENT OF PROFIT APPROPRIATION AND DISTRIBUTION

(Prepared in accordance with PRC Accounting Regulations)

Year ended 31 December 2000

		Monetary Unit: RMB Yuan			
Items	Note	Current year (consolidated)	Current year (parent corp.)	Previous year (consolidated)	Previous year (parent corp.)
I.	Revenue from Main Operations:	11,821,758,147.00	10,098,738,853.18	10,668,638,900.43	9,837,823,800.78
	Less: Revenue from Civil Air Infrastructure Construction Fund	368,184,348.16	317,479,480.14	335,250,671.32	302,090,191.62
	Revenue from Main Operations, net	11,453,573,798.84	9,781,259,373.04	10,333,388,229.11	9,535,733,609.16
	Less: Operating Cost	9,119,344,878.75	7,894,754,222.36	8,232,968,894.78	7,542,651,999.61
	Business Taxes and Surtaxes	271,339,202.01	235,781,341.74	257,885,533.21	236,682,804.98
II.	Profit from Main Operations	2,062,889,718.08	1,650,723,808.94	1,842,533,801.12	1,756,398,804.57
	Add: Income from Other Operations	357,018,221.61	376,232,914.82	300,160,161.14	233,022,254.99
	Less: Allowance for Reduction of Inventory to Market	24,213,030.85	12,679,476.23	46,972,020.90	36,910,365.96
	Operating Expenses	1,349,875,214.28	1,280,465,097.67	1,052,350,666.23	1,017,068,831.90
	General & Administrative Expenses	509,629,514.98	437,876,260.66	428,788,153.18	385,097,104.90
	Financial Expenses	748,378,024.62	707,465,092.96	1,103,508,233.57	1,104,052,574.67
III.	Profit from Operations	(212,187,845.04)	(411,529,203.76)	(488,925,111.62)	(553,707,817.87)
	Add: Income from Investments	53,839,446.05	163,423,373.84	67,337,278.95	111,967,452.45
	Income from Subsidies	-	-	-	-
	Subsidy Income	1,069,600.00	1,069,600.00	7,600,000.00	-
	Non-operating Income	281,258,809.38	283,972,830.69	678,377,180.98	680,604,463.02
	Less: Non-operating Expenses	20,748,110.65	14,474,708.02	31,564,847.03	30,651,650.45
IV.	Total Profit	103,231,899.74	22,461,892.75	232,824,501.28	208,212,447.15
	Less: Income Tax	20,775,063.28	1,289,476.17	-	-
	Minority Interest (for consolidated statements)	62,374,925.33	-	24,722,977.74	-
V.	Net Profit	20,081,911.13	21,172,416.58	208,101,523.54	208,212,447.15
	Add: Distributable Profit at the beginning of the year	151,799,852.68	166,059,255.36	(43,950,088.92)	(42,153,191.79)
VI.	Distributable Profit	171,881,763.81	187,231,671.94	164,151,434.62	166,059,255.36
	Less: Provision for Statutory Surplus Reserve	11,041,832.70	-	6,175,790.97	-
	Provision for Statutory Public Benefit Fund	11,041,832.70	-	6,175,790.97	-
	Provision for Staff & Workers' Welfare Fund	-	-	-	-
VII.	Profit Attributable to Shareholders	149,798,098.41	187,231,671.94	151,799,852.68	166,059,255.36
	Less: Dividend for Preferred Shares Distributed	-	-	-	-
	Provision for Discretionary Surplus Reserve	-	-	-	-
	Dividend for Ordinary Shares Distributed	97,339,000.00	97,339,000.00	-	-
VIII.	Undistributed Profit	52,459,098.41	89,892,671.94	151,799,852.68	166,059,255.36