## INCOME STATEMENT & STATEMENT OF PROFIT APPROPRIATION AND DISTRIBUTION

(Prepared in accordance with PRC Accounting Regulations) Year ended 31 December 2000

Items     Note     (consolidated)     (parent corp.)     (consolidated)       I.     Revenue from Main Operations: Less: Revenue from Civil Air Infrastructure Construction Fund     11,821,758,147.00     10,098,738,853.18     10,668,638.90       Revenue from Main Operations, net     11,453,573,798.84     9,781,259,373.04     10,333,388.22       Less: Operating Cost     9,119,344,878.75     7,894,754,222.36     8,232,968.85       Business Taxes and Surtaxes     271,339,202.01     235,781,341.74     257,885,53       II.     Profit from Main Operations     2,062,889,718.08     1,650,723,808.94     1,842,533.80       Add: Income for Oter Operations     30     357,018,221.61     376,232,914.82     300,160,16       Less: Allowance for Reduction of     1     1,349,875,214.28     1,280,465,097.67     1,052,350,66       General & Administrative Expenses     509,629,514.98     437,876,260.66     428,788,15       Financial Expenses     32     748,378,024.62     707,465,092.96     1,035,082.25       III.     Profit from Operations     32     53,893,446.05     163,423,373.84     67,377,27       Income from Subsidies     -     - <th></th> <th></th> <th></th> <th></th> <th></th> <th colspan="2">Monetary Unit: RMB Yuan</th>						Monetary Unit: RMB Yuan	
I.     Revenue from Main Operations: Less: Revenue from Civil Air Infrastructure Construction Fund     11,821,758,147.00     10,098,738,853.18     10,668,638,90       Less: Revenue from Main Operations, net Less: Operating Cost     368,184,348.16     317,479,480,14     335,250,65       Revenue from Main Operations, net     11,453,573,798,84     9,781,229,373,04     10,333,882,22       Less: Operating Cost     9,119,344,578,75     7,894,754,222,68     8,223,968,89       Business Taxes and Surtaxes     271,339,020,01     235,781,341,74     257,885,52       II.     Profit from Main Operations     2,406,289,718,08     1,607,238,08,94     1,842,333,8       Add: Income from Other Operations     30     357,018,221.61     376,232,914,82     300,160,16       Less: Allowance for Reduction of Inventory to Market     31     24,213,030,85     12,607,476,23     46,972,03       General & Administrative Expenses     529,629,514.98     437,876,260,66     428,788,15       Financial Expenses     32     748,378,024,62     707,465,092,96     1,103,308,22       III.     Profit from Operations     (212,187,845,04)     (411,529,203,76)     (488,92,71       Add: Income from Jusidies					v	Previous year	Previous year
Less:Revenue from Civil Air Infrastructure Construction Fund     368,184,348,16     317,479,480,14     335,250,67       Revenue from Main Operations, net     11,435,573,798,84     9,781,259,373,04     10,333,388,22       Less:Operating Cost     9,119,344,378,75     7,894,754,222,68     8,229,68,89       Business Taxes and Surtaxes     271,339,202,01     235,781,341,74     257,885,53       II.     Profit from Main Operations     2,062,889,718,08     1,650,723,808,94     1,842,533,80       Add: Income from Other Operations     30     357,018,221,61     376,232,914,82     300,160,16       Less: Allowance for Reduction of     1     1,349,875,214,28     1,240,465,097,67     1,052,350,61       Inventory to Market     31     24,213,030,85     12,679,476,23     46,972,02       Operating Expenses     509,629,514,98     437,876,246,62     707,465,6902,96     10,052,830,69       II.     Profit from Operations     (212,187,845,04)     (411,529,203,76)     (48,892,511       Add: Income from Subsidies     -     -     -     -       Subsidy Income     1,069,600,00     1,069,600,00     7,600,00       Non			Note	(consolidated)	(parent corp.)	(consolidated)	(parent corp.)
Construction Fund     368,184,348.16     317,479,480.14     335,250.67       Revenue from Main Operations, net     11,453,573,798.84     9,781,259,373.04     10,333,388,22       Less: Operating Cost     9,119,344,878.75     7,894,754,222.36     8,222,968,85       Business Taxes and Surtaxes     271,339,02.01     235,781,341.74     257,885,53       II.     Profit from Main Operations     2,062,889,718.08     1,650,723,808.94     1,842,533.80       Add: Income from Other Operations     30     357,018,221.61     376,232,914.82     300,160,16       Less: Allowance for Reduction of     Inventory to Market     31     24,213,030.85     12,679,476.23     46,972.02       Operating Expenses     13,49,875,214.28     1,280,465,097.67     1,052,350.66     428,788,15       Financial Expenses     32     748,378,024.62     707,465,092.96     1,103,508,22       III.     Profit from Operations     (212,187,845,04)     (411,529,203,76)     (488,925,11       Add: Income from Subidies     -     -     -     -     -       Subsidy Income     1,069,600.00     -     7,600.00     7,600.02 <td< td=""><td>er</td><td>enue from Main Operations:</td><td></td><td>11,821,758,147.00</td><td>10,098,738,853.18</td><td>10,668,638,900.43</td><td>9,837,823,800.78</td></td<>	er	enue from Main Operations:		11,821,758,147.00	10,098,738,853.18	10,668,638,900.43	9,837,823,800.78
Revenue from Main Operations, net     11,452,573,798.84     9,781,259,373.04     10,333,388,22       Less:Operating Cost     9,119,344,878.75     7,894,754,222.36     8,232,968,85       Business Taxes and Surtaxes     271,339,202.01     235,781,341.74     257,885,53       II.     Profit from Main Operations     30     357,018,221.61     376,232,914.82     300,160,16       Less: Allowance for Reduction of     Inventory to Market     31     24,213,030.85     12,679,476.23     46,972,02       Operating Expenses     1,349,875,214.28     1,280,465,097,67     1,052,350,66     428,788,15       Financial Expenses     32     748,378,024.62     707,465,092.96     1,103,508,23       III.     Profit from Operations     (212,187,345,04)     (411,529,203,76)     (488,925,11       Add: Income from Investments     33     53,839,446.05     163,423,373.84     67,337,27       Income from Subsidies     -     -     -     -     -       Subsidy Income     1,069,600.00     1,600,00     678,377,158     12,679,476.23     23,284,50       IV.     Total Profit     103,231,899,74 <t< td=""><td>s:I</td><td>Revenue from Civil Air Infrastructure</td><td></td><td></td><td></td><td></td><td></td></t<>	s:I	Revenue from Civil Air Infrastructure					
Less:Operating Cost     9,119,344,878.75     7,894,754,222.36     8,232,968,85       Business Taxes and Surtaxes     271,339,202.01     235,781,341.74     257,885,53       II.     Profit from Main Operations     30     357,018,221.61     376,232,914.82     300,160,16       Less: Allowance for Reduction of     Inventory to Market     31     24,213,030,85     12,679,476.23     46,972,00       Operating Expenses     1,349,875,214.28     1,280,465,097.67     1,052,350,66     428,788,15       Financial Expenses     32     748,378,02462     707,465,092.96     1,105,308,22       III.     Profit from Operations     (212,187,845,04)     (411,529,203,76)     (488,925,11)       Add: Income from Investments     33     53,89,446.05     163,423,373,44     67,337,27       Income from Subsidies     -     -     -     -     -       Subsidy Income     1,069,600.00     1,069,600.00     7,600,00     7,600,00     7,600,00       Non-operating Income     34     281,228,809,38     283,972,830,69     678,377,18       Less: Non-operating Expenses     35     20,748,110.65		Construction Fund		368,184,348.16	317,479,480.14	335,250,671.32	302,090,191.62
Business Taxes and Surtaxes     271,339,202.01     235,781,341.74     257,885,53       II.     Profit from Main Operations     30     357,018,221.61     376,232,914.82     300,160,16       Add: Income from Other Operations     30     357,018,221.61     376,232,914.82     300,160,16       Less: Allowance for Reduction of     1     1,449,875,214.28     1,280,465,007.67     1,052,350.66       General & Administrative Expenses     509,629,514.98     437,876,206.06     428,788.15       Financial Expenses     32     748,378,024.62     707,465,002.96     1,052,350.62       III.     Profit from Operations     (212,187,845.04)     (411,529,002.06     1,052,372,271       Add: Income from Investments     33     53,839,446.05     163,423,373.84     67,337,27       Income from Subsidies     -     -     -     -     -       Subsidy Income     1,069,600.00     1,069,600.00     7,600.00     7,603.28     1,283,971,830.69     678,377,18       Less: Non-operating Expenses     35     20,748,110.65     14,474,708.02     31,564.84       IV.     Total Profit     103,231,899,74	er	enue from Main Operations, net		11,453,573,798.84	9,781,259,373.04	10,333,388,229.11	9,535,733,609.16
II.     Profit from Main Operations     2,062,889,718.08     1,650,723,808.94     1,842,533.80       Add: Income from Other Operations     30     357,018,221.61     376,232,914.82     300,160,16       Less: Allowance for Reduction of     1     1,342,533,80     1,842,533,80     300,160,16       Inventory to Market     31     24,213,030.85     12,679,476.23     46,972,02       Operating Expenses     509,629,514.98     437,876,260.66     428,788,15       Financial Expenses     32     748,378,024.62     707,465,092.96     1,105,08,22       III.     Profit from Operations     (212,187,845.04)     (411,529,203,76)     (488,925,11       Add: Income from Investments     33     53,839,446.05     163,423,373.84     67,337,27       Income from Subsidies     -     -     -     -     -       Subsidy Income     1,069,600.00     1,069,600.00     7,600,00     7,600,00     7,000,00       Non-operating Expenses     35     20,748,110.65     14,474,708.02     31,564,84       IV.     Total Profit     103,231,899,74     22,461,892.75     232,824,50	s:(	: Operating Cost		9,119,344,878.75	7,894,754,222.36	8,232,968,894.78	7,542,651,999.61
Add: Income from Other Operations   30   357,018,221.61   376,232,914.82   300,160,16     Less: Allowance for Reduction of   1   1,24,213,030.85   12,679,476.23   46,972,02     Operating Expenses   1,349,875,214.28   1,280,465,097,67   1,052,350,66   428,788,15     Financial Expenses   32   748,378,024.62   707,465,092.96   1,103,508,22     III.   Profit from Operations   (212,187,845,04)   (411,529,203,76)   (488,925,11     Add: Income from Investments   33   53,839,446.05   163,423,373.84   67,337,27     Income from Subsidies   -   -   -   -   -     Subsidy Income   1,069,600,00   160,69,600,00   7,600,00   7,600,00     Non-operating Expenses   35   20,748,110.65   14,474,708.02   31,554.84     IV.   Total Profit   103,231,899,74   22,461,892.75   232,824,50     Less: Income Tax   36   20,775,063.28   1,289,476.17   105,231,671.94     Minority Interest   (for consolidated statements)   62,374,925.33   -   24,722,97     V.   Net Profit   171,881,763.81   187,231,6	]	Business Taxes and Surtaxes		271,339,202.01	235,781,341.74	257,885,533.21	236,682,804.98
Add: Income from Other Operations   30   357,018,221.61   376,232,914.82   300,160,16     Less: Allowance for Reduction of   1   1,24,213,030,85   12,679,476.23   46,972,02     Operating Expenses   1,349,875,214.28   1,280,465,097.67   1,052,350,66     General & Administrative Expenses   509,629,514.98   437,876,260.66   428,788,15     Financial Expenses   32   748,378,024.62   707,465,092.96   1,103,508,22     III.   Profit from Operations   (212,187,845.04)   (411,529,203.76)   (488,925,11     Add: Income from Investments   33   53,839,440.05   163,423,373.84   67,337,27     Income from Subsidies   -   -   -   -   -     Subsidy Income   1,069,600.00   1,069,600.00   7,600.00   7,600.00     Non-operating Expenses   35   20,748,110.65   14,474,708.02   31,564.84     IV.   Total Profit   103,231,899,74   22,461,892.75   232,824,50     Less: Income Tax   36   20,775,063.28   1,289,476.17   103,231,899,74     VI.   Distributable Profit   171,881,763.81   187,231,671.94   164,151,4	fit	fit from Main Operations		2,062,889,718.08	1,650,723,808.94	1,842,533,801.12	1,756,398,804.57
Less: Allowance for Reduction of Inventory to Market 31 24,213,030.85 12,679,476.23 46,972,02 Operating Expenses 1,349,875,214.28 1,280,465,097.67 1,052,350,66 General & Administrative Expenses 509,629,514.98 437,876,260.66 428,788,15 Financial Expenses 32 748,378,024.62 707,465,092.96 1,103,508,22 III. Profit from Operations (212,187,845.04) (411,529,203.76) (488,925,11 Add: Income from Investments 33 53,839,446.05 163,423,373.84 67,337,27 Income from Subsidies Subsidy Income 1,069,600.00 1,069,600.00 7,600.00 Non-operating Expenses 35 20,748,110.65 14,474,708.02 31,564.84 IV. Total Profit 103,231,899.74 22,461,892.75 232,824,50 Less: Income Tax 36 20,775,063.28 1,289,476.17 Minority Interest (for consolidated statements) 62,374,925.33 - 24,722.97 V. Net Profit 20,081,911.13 21,172,416.58 208,101,52 Add: Distributable Profit 151,799,852.68 166,059,255.36 (43,950,08 VI. Distributable Profit 11,041,832.70 - 6,175,75 Provision for Statutory Surplus Reserve 11,041,832.70 - 6,175,75 Provision for Statutory Public Benefit Fund 11,041,832.70 - 6,175,75 Provision for Statutory Surplus Reserve 149,798,098.41 187,231,671.94 151,799,85 Less: Dividend for Preferred Shares Distributed VII. Profit Attributable to Shareholders 149,798,098.41 187,231,671.94 151,799,85 Less: Dividend for Preferred Shares Distributed Provision for Discretionary Surplus Reserve			30			300,160,161.14	233,022,254.99
Operating Expenses     1,349,875,214.28     1,280,465,097.67     1,052,350.66       General & Administrative Expenses     509,629,514.98     437,876,260.66     428,788,15       Financial Expenses     32     748,378,024.62     707,465,092.96     1,103,508,23       III.     Profit from Operations     (212,187,845.04)     (411,529,203.76)     (488,925,11       Add: Income from Investments     33     53,839,446.05     163,423,373.84     67,337,27       Income from Subsidies     -     -     -     -     -       Subsidy Income     1,069,600.00     1,069,600.00     7,600.00     7,600.00       Non-operating Expenses     35     20,748,110.65     14,474,708.02     31,564,84       IV.     Total Profit     103,231,899.74     22,461,892.75     232,824,50       Less: Income Tax     36     20,775,063.28     1,289,476.17     105,235.06       Winority Interest     -     -     24,722.97     24,722.97     23,824,50     24,722.97       V.     Net Profit     20,081,911.13     21,172,416.58     208,101,52     24,722.97				, ,	, ,	, ,	, ,
Operating Expenses     1,349,875,214.28     1,280,465,097.67     1,052,350.66       General & Administrative Expenses     509,629,514.98     437,876,260.66     428,788,15       Financial Expenses     32     748,378,024.62     707,465,092.96     1,103,508,23       III.     Profit from Operations     (212,187,845.04)     (411,529,203.76)     (488,925,11)       Add: Income from Investments     33     53,839,446.05     163,423,373.84     67,337,27       Income from Subsidies     -     -     -     -     -       Subsidy Income     1,069,600.00     1,069,600.00     7,600.00     7,600.00       Non-operating Expenses     35     20,748,110.65     14,474,708.02     31,564,84       IV.     Total Profit     103,231,899.74     22,461,892.75     232,824,50       Less: Income Tax     36     20,775,063.28     1,289,476.17     24,722,97       V.     Net Profit     20,081,911.13     21,172,416.58     208,101,52       Add: Distributable Profit     171,881,763.81     187,231,671.94     164,151,43       Less: Provision for Statutory Surplus Reserve     11,04		Inventory to Market	31	24,213,030.85	12,679,476.23	46,972,020.90	36,910,365.96
General & Administrative Expenses     509,629,514.98     437,876,260.66     428,788,15       Financial Expenses     32     748,378,024.62     707,465,092.96     1,103,508,23       III.     Profit from Operations     (212,187,845.04)     (411,529,203.76)     (488,925,11       Add: Income from Investments     33     53,839,446.05     163,423,373.84     67,337,27       Income from Subsidies     -     -     -     -     -       Subsidy Income     1,069,600.00     1,069,600.00     7,600,00     0.069,600.00     7,600,00       Non-operating Income     34     281,258,809.38     283,972,830.69     678,377,18       Less:Non-operating Expenses     35     20,748,110.65     14,474,708.02     31,564,84       IV.     Total Profit     103,231,899.74     22,461,892.75     232,824,50       Less:Income Tax     36     20,775,063.28     1,289,476.17     104,151,43       V.     Net Profit     20,081,911.13     21,172,416.58     208,101,52       Add: Distributable Profit     171,881,763.81     187,231,671.94     164,151,43       Less: Provision fo	(	•			, ,	1,052,350,666.23	1,017,068,831.90
Financial Expenses     32     748,378,024.62     707,465,092.96     1,103,508,23       III.     Profit from Operations     (212,187,845.04)     (411,529,203.76)     (488,925,11       Add: Income from Investments     33     53,839,446.05     163,423,373.84     67,337,27       Income from Subsidies     -     -     -     -       Subsidy Income     1,069,600.00     1,069,600.00     7,600,00       Non-operating Income     34     281,258,809.38     283,972,830.69     678,377,18       Less:Non-operating Expenses     35     20,748,110.65     14,474,708.02     31,564,84       IV.     Total Profit     103,231,899.74     22,461,892.75     232,824,50       Less:Income Tax     36     20,775,063.28     1,289,476.17     208,010,52       V.     Net Profit     20,081,911.13     21,172,416.58     208,101,52       Add: Distributable Profit     171,881,763.81     187,231,671.94     164,151,43       Less: Provision for Statutory Surplus Reserve     11,041,832.70     -     6,175,75       Provision for Statutory Public Benefit Fund     11,041,832.70     - <td></td> <td></td> <td></td> <td>, , ,</td> <td>, , ,</td> <td>428,788,153.18</td> <td>385,097,104.90</td>				, , ,	, , ,	428,788,153.18	385,097,104.90
Add: Income from Investments   33   53,839,446.05   163,423,373.84   67,337,27     Income from Subsidies   -   -   -   -     Subsidy Income   1,069,600.00   1,069,600.00   7,600,00     Non-operating Income   34   281,258,809.38   283,972,830.69   678,377,18     Less: Non-operating Expenses   35   20,748,110.65   14,474,708.02   31,564,84     IV.   Total Profit   103,231,899.74   22,461,892.75   232,824,50     Less: Income Tax   36   20,775,063.28   1,289,476.17     Minority Interest   62,374,925.33   -   24,722,97     V.   Net Profit   20,081,911.13   21,172,416.58   208,101,52     Add: Distributable Profit at the beginning   0   -   64,3950,088     VI.   Distributable Profit   171,881,763.81   187,231,671.94   164,151,43     Less: Provision for Statutory Surplus Reserve   11,041,832.70   -   6,175,79     Provision for Statutory Public Benefit Fund   11,041,832.70   -   6,175,79     Provision for Staff & Workers'   Welfare Fund   -   -   - <t< td=""><td></td><td>*</td><td>32</td><td>, ,</td><td>, ,</td><td>1,103,508,233.57</td><td>1,104,052,574.67</td></t<>		*	32	, ,	, ,	1,103,508,233.57	1,104,052,574.67
Add: Income from Investments   33   53,839,446.05   163,423,373.84   67,337,27     Income from Subsidies   -   -   -   -     Subsidy Income   1,069,600.00   1,069,600.00   7,600,00     Non-operating Income   34   281,258,809.38   283,972,830.69   678,377,18     Less: Non-operating Expenses   35   20,748,110.65   14,474,708.02   31,564,84     IV.   Total Profit   103,231,899.74   22,461,892.75   232,824,50     Less: Income Tax   36   20,775,063.28   1,289,476.17     Minority Interest   62,374,925.33   -   24,722,97     V.   Net Profit   20,081,911.13   21,172,416.58   208,101,52     Add: Distributable Profit at the beginning   0   -   64,3950,088     VI.   Distributable Profit   171,881,763.81   187,231,671.94   164,151,43     Less: Provision for Statutory Surplus Reserve   11,041,832.70   -   6,175,79     Provision for Statutory Public Benefit Fund   11,041,832.70   -   6,175,79     Provision for Statutory Public Benefit Fund   11,041,832.70   -   -   -	fit	fit from Operations		(212,187,845,04)	(411.529.203.76)	(488,925,111.62)	(553,707,817.87)
Income from Subsidies     -     -       Subsidy Income     1,069,600.00     1,069,600.00     7,600,00       Non-operating Income     34     281,258,809.38     283,972,830.69     678,377,18       Less: Non-operating Expenses     35     20,748,110.65     14,474,708.02     31,564,84       IV.     Total Profit     103,231,899.74     22,461,892.75     232,824,50       Less: Income Tax     36     20,775,063.28     1,289,476.17     24,722,97       V.     Net Profit     20,081,911.13     21,172,416.58     208,101,52       Add: Distributable Profit at the beginning     0     643,950,088     143,950,088       VI.     Distributable Profit     171,881,763.81     187,231,671.94     164,151,43       Less: Provision for Statutory Surplus Reserve     11,041,832.70     6,175,75     6,175,75       Provision for Statutory Public Benefit Fund     1,041,832.70     6,175,75     6,175,75       Provision for Staff & Workers'     149,798,098.41     187,231,671.94     151,799,852       Less: Dividend for Preferred Shares     Distributed     -     -       Provision for Di		-	33		( ) / /	67,337,278.95	111,967,452.45
Subsidy Income     1,069,600.00     1,069,600.00     7,600,00       Non-operating Income     34     281,258,809.38     283,972,830.69     678,377,18       Less: Non-operating Expenses     35     20,748,110.65     14,474,708.02     31,564,84       IV.     Total Profit     103,231,899.74     22,461,892.75     232,824,50       Less: Income Tax     36     20,775,063.28     1,289,476.17     24,722,97       V.     Net Profit     20,081,911.13     21,172,416.58     208,101,52       Add: Distributable Profit at the beginning     0f the year     151,799,852.68     166,059,255.36     (43,950,08)       VI.     Distributable Profit     171,881,763.81     187,231,671.94     164,151,43       Less: Provision for Statutory Surplus Reserve     11,041,832.70     -     6,175,79       Provision for Statutory Public Benefit Fund     11,041,832.70     -     6,175,79       Provision for Statutory Public Benefit Fund     149,798,098.41     187,231,671.94     151,799,85       Less: Dividend for Prefered Shares     Distributed     -     -     -       VII. Profit Attributable to Shareholders				_	-	_	_
Non-operating Income     34     281,258,809.38     283,972,830.69     678,377,18       Less: Non-operating Expenses     35     20,748,110.65     14,474,708.02     31,564,84       IV.     Total Profit     103,231,899.74     22,461,892.75     232,824,50       Less: Income Tax     36     20,775,063.28     1,289,476.17     24,722,97       V.     Net Profit     20,081,911.13     21,172,416.58     208,101,52       Add: Distributable Profit at the beginning     0     64,3950,083     144,74,708.02     31,564,84       V.     Net Profit     20,081,911.13     21,172,416.58     208,101,52       Add: Distributable Profit     151,799,852.68     166,059,255.36     (43,950,083       VI.     Distributable Profit     171,881,763.81     187,231,671.94     164,151,43       Less: Provision for Statutory Surplus Reserve     11,041,832.70     -     6,175,75       Provision for Statutory Public Benefit Fund     11,041,832.70     -     6,175,75       Provision for Staff & Workers'     Uess: Dividend for Preferred Shares     149,798,098.41     187,231,671.94     151,799,85       Less: Di				1,069,600.00	1,069,600.00	7,600,000.00	-
Less: Non-operating Expenses     35     20,748,110.65     14,474,708.02     31,564,84       IV.     Total Profit     103,231,899.74     22,461,892.75     232,824,50       Less: Income Tax     36     20,775,063.28     1,289,476.17     24,722,97       V.     Net Profit     20,081,911.13     21,172,416.58     208,101,52       Add: Distributable Profit at the beginning     0f the year     151,799,852.68     166,059,255.36     (43,950,08)       VI.     Distributable Profit     171,881,763.81     187,231,671.94     164,151,43       Less: Provision for Statutory Public Benefit Fund     11,041,832.70     -     6,175,79       Provision for Statutory Public Benefit Fund     11,041,832.70     -     6,175,79       Provision for Statutory Public Benefit Fund     11,041,832.70     -     6,175,79       Provision for Statutory Public Benefit Fund     11,041,832.70     -     6,175,79       Provision for Statutory Public Benefit Fund     1,041,832.70     -     6,175,79       Provision for Statutory Public Benefit Fund     1,041,832.70     -     6,175,79       Provision for Statutory Public Benefit Fund <t< td=""><td></td><td>•</td><td>34</td><td>, ,</td><td>, ,</td><td>678,377,180.98</td><td>680,604,463.02</td></t<>		•	34	, ,	, ,	678,377,180.98	680,604,463.02
IV.     Total Profit Less: Income Tax     103,231,899.74 36     22,461,892.75 20,775,063.28     232,824,50       Minority Interest (for consolidated statements)     62,374,925.33     -     24,722,97       V.     Net Profit Add: Distributable Profit at the beginning of the year     20,081,911.13     21,172,416.58     208,101,52       VI.     Distributable Profit Less: Provision for Statutory Surplus Reserve     151,799,852.68     166,059,255.36     (43,950,084       VI.     Distributable Profit Less: Provision for Statutory Surplus Reserve     11,041,832.70     -     6,175,795       Provision for Staff & Workers' Welfare Fund     -     -     -     -       VII.     Profit Attributable to Shareholders Distributed Provision for Discretionary Surplus Reserve     149,798,098.41     187,231,671.94     151,799,855		1 0		, ,	· · ·	31,564,847.03	30,651,650.45
Less: Income Tax     36     20,775,063.28     1,289,476.17       Minority Interest     (for consolidated statements)     62,374,925.33     -     24,722,97       V.     Net Profit     20,081,911.13     21,172,416.58     208,101,52       Add: Distributable Profit     151,799,852.68     166,059,255.36     (43,950,083       VI.     Distributable Profit     171,881,763.81     187,231,671.94     164,151,43       Less: Provision for Statutory Surplus Reserve     11,041,832.70     -     6,175,79       Provision for Statutory Public Benefit Fund     11,041,832.70     -     6,175,79       Provision for Staff & Workers'     -     -     -     -       VII.     Profit Attributable to Shareholders     149,798,098.41     187,231,671.94     151,799,85       Less: Dividend for Preferred Shares     -     -     -     -     -       VII.     Profit Attributable to Shareholders     149,798,098.41     187,231,671.94     151,799,85       Less: Dividend for Preferred Shares     -     -     -     -     -       Reserve     -     -     - </td <td></td> <td></td> <td></td> <td></td> <td>, ,</td> <td>232,824,501.28</td> <td>208,212,447.15</td>					, ,	232,824,501.28	208,212,447.15
Minority Interest (for consolidated statements)     62,374,925.33     -     24,722,97       V.     Net Profit     20,081,911.13     21,172,416.58     208,101,52       Add: Distributable Profit at the beginning of the year     151,799,852.68     166,059,255.36     (43,950,084       VI.     Distributable Profit     171,881,763.81     187,231,671.94     164,151,43       Less: Provision for Statutory Surplus Reserve     11,041,832.70     -     6,175,79       Provision for Statutory Public Benefit Fund     11,041,832.70     -     6,175,79       Provision for Statutory Public Benefit Fund     11,041,832.70     -     6,175,79       Provision for Staff & Workers'     -     -     -       VII. Profit Attributable to Shareholders     149,798,098.41     187,231,671.94     151,799,85       Less: Dividend for Preferred Shares     -     -     -     -       Provision for Discretionary Surplus     -     -     -       Reserve     -     -     -     -			36	, ,	, ,		
(for consolidated statements)     62,374,925.33     -     24,722,97       V.     Net Profit     20,081,911.13     21,172,416.58     208,101,52       Add: Distributable Profit at the beginning     0     0     151,799,852.68     166,059,255.36     (43,950,080       VI.     Distributable Profit     171,881,763.81     187,231,671.94     164,151,43       Less: Provision for Statutory Surplus Reserve     11,041,832.70     -     6,175,79       Provision for Statutory Public Benefit Fund     11,041,832.70     -     6,175,79       Provision for Statutory Public Benefit Fund     149,798,098.41     187,231,671.94     151,799,85       Less: Dividend for Preferred Shares     149,798,098.41     187,231,671.94     151,799,85       Less: Dividend for Preferred Shares     -     -     -     -       Provision for Discretionary Surplus     -     -     -     -       Provision for Discretionary Surplus     -     -     -     -				,,			
V.     Net Profit     20,081,911.13     21,172,416.58     208,101,52       Add: Distributable Profit at the beginning     of the year     151,799,852.68     166,059,255.36     (43,950,083)       VI.     Distributable Profit     171,881,763.81     187,231,671.94     164,151,43       Less: Provision for Statutory Surplus Reserve     11,041,832.70     -     6,175,79       Provision for Statutory Public Benefit Fund     11,041,832.70     -     6,175,79       Provision for Staff & Workers'     -     -     -       VII.     Profit Attributable to Shareholders     149,798,098.41     187,231,671.94     151,799,855       Less: Dividend for Preferred Shares     Distributed     -     -     -       VII.     Provision for Discretionary Surplus     -     -     -       Reserve     -     -     -     -		•		62,374,925.33	-	24,722,977.74	-
Add: Distributable Profit at the beginning of the year151,799,852.68166,059,255.36(43,950,080VI.Distributable Profit171,881,763.81187,231,671.94164,151,43Less: Provision for Statutory Surplus Reserve11,041,832.70-6,175,79Provision for Statutory Public Benefit Fund11,041,832.70-6,175,79Provision for Staff & Workers' Welfare FundVII. Profit Attributable to Shareholders Distributed Reserve149,798,098.41187,231,671.94151,799,85Less: Dividend for Preferred Shares Distributed Reserve	P	· · · · · · · · · · · · · · · · · · ·			21.172.416.58	208,101,523.54	208,212,447.15
of the year     151,799,852.68     166,059,255.36     (43,950,083       VI.     Distributable Profit     171,881,763.81     187,231,671.94     164,151,43       Less: Provision for Statutory Surplus Reserve     11,041,832.70     -     6,175,79       Provision for Statutory Public Benefit Fund     11,041,832.70     -     6,175,79       Provision for Staff & Workers'     -     -     6,175,79       VII. Profit Attributable to Shareholders     149,798,098.41     187,231,671.94     151,799,85       Less: Dividend for Preferred Shares     Distributed     -     -       Provision for Discretionary Surplus     -     -     -						200,101,020101	200,212,11110
VI.Distributable Profit171,881,763.81187,231,671.94164,151,43Less: Provision for Statutory Surplus Reserve11,041,832.70-6,175,79Provision for Statutory Public Benefit Fund11,041,832.70-6,175,79Provision for Staff & Workers'Welfare FundVII. Profit Attributable to Shareholders149,798,098.41187,231,671.94151,799,85Less: Dividend for Preferred SharesProvision for Discretionary Surplus Reserve				151,799,852,68	166.059.255.36	(43,950,088.92)	(42,153,191.79)
Less: Provision for Statutory Surplus Reserve11,041,832.70-6,175,79Provision for Statutory Public Benefit Fund11,041,832.70-6,175,79Provision for Staff & Workers'Welfare FundVII. Profit Attributable to Shareholders149,798,098.41187,231,671.94151,799,85Less: Dividend for Preferred SharesProvision for Discretionary Surplus Reserve	ri				, ,	164,151,434.62	166,059,255.36
Provision for Statutory Public Benefit Fund11,041,832.70-6,175,79Provision for Staff & Workers' Welfare FundVII. Profit Attributable to Shareholders Less: Dividend for Preferred Shares Distributed149,798,098.41187,231,671.94151,799,85Provision for Discretionary Surplus Reserve			;			6,175,790.97	
Provision for Staff & Workers' Welfare Fund – – VII. Profit Attributable to Shareholders 149,798,098.41 187,231,671.94 151,799,85 Less: Dividend for Preferred Shares Distributed – – Provision for Discretionary Surplus Reserve – –				, ,	_	6,175,790.97	_
Welfare FundVII. Profit Attributable to Shareholders149,798,098.41187,231,671.94151,799,85Less: Dividend for Preferred SharesDistributedProvision for Discretionary Surplus Reserve		•		)- )		-,,	
VII. Profit Attributable to Shareholders149,798,098.41187,231,671.94151,799,85Less: Dividend for Preferred SharesDistributedProvision for Discretionary SurplusReserve				_	_	_	_
Less: Dividend for Preferred Shares Distributed – – Provision for Discretionary Surplus Reserve – –				149 798 098 41	187 231 671 94	151,799,852.68	166,059,255.36
Distributed – – Provision for Discretionary Surplus Reserve – – –				14),7)0,0)0,41	107,201,071,74	151,777,052.00	100,037,233.30
Provision for Discretionary Surplus Reserve – – –	J.1			_	_	_	_
Reserve – –	I			-	-	_	-
	1	• •		_	_	_	_
	1			-	-	_	_
Distributed 97,339,000.00 97,339,000.00	1	•		97, 339 000 00	97, 339,000,00	_	_
, , , , ,	L.				, ,	151 700 050 70	166 050 055 06
VIII. Undistributed Profit     52,459,098.41     89,892,671.94     151,799,85	DL	Dulea Prolit		52,459,098.41	ðy,ðy2,071.94	151,799,852.68	166,059,255.36