CONSOLIDATED PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2000 (Expressed in Hong Kong dollars)

| | Note | 2000 \$′000 | 1999 \$'000 |
|--|-------|--|--|
| Turnover | 2 | | |
| Continuing operationsDiscontinued operations | | 83,831 | 122,711 35,633 |
| | | 83,831 | 158,344 |
| Cost of sales/services | | (77,064) | (168,963) |
| | | 6,767 | (10,619) |
| Other income Distribution costs Administrative expenses Other operating expenses Deficit on revaluation of leasehold land and building and investment property | 4 | 15,273 (4,695) (40,293) (17,660) (8,107) | 3,446 (9,410) (58,136) — (9,082) |
| Loss from operations — Continuing operations — Discontinued operations | 3 | (48,715) | (77,727) (6,074) |
| Finance cost Share of results of associates | 5(a) | (48,715) (5,427) (3,344) | (83,801) (9,078) (800) |
| Loss from ordinary activities | - | /== 40 <i>(</i>) | 100 (70) |
| before taxation | 5 | (57,486) | (93,679) |
| Taxation | 6 | (1,330) | 312 |
| Loss from ordinary activities after taxatio | n | (58,816) | (93,367) |
| Minority interests | | <u>-</u> | (51) |
| Loss attributable to shareholders | 9, 24 | (58,816) | (93,418) |
| Loss per share | 10 | | |
| Basic | | \$0.062 | \$0.336 |
| Loss for the year is retained as follows: | | | |
| By the Company and its subsidiaries By associates | | (59,112) 296 (58,816) | (92,618) (800) (93,418) |