

CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

*for the year ended 31 December 2000
(Expressed in Hong Kong dollars)*

	<i>Note</i>	2000 \$'000	1999 \$'000
Exchange differences on translation of accounts of subsidiaries outside Hong Kong		(421)	—
Deficit on revaluation of leasehold land and buildings		<u>—</u>	<u>(308)</u>
Net losses not recognised in the profit and loss account		(421)	(308)
Net loss for the year		(58,816)	(93,418)
Relevant portion of property revaluation reserves realised in the profit and loss account on disposal	24(a)	<u>(140)</u>	<u>—</u>
Total recognised losses		(59,377)	(93,726)
Goodwill on consolidation taken directly to reserves	25(b)	<u>(1,130,621)</u>	<u>—</u>
		<u>(1,189,998)</u>	<u>(93,726)</u>