

CONSOLIDATED CASH FLOW STATEMENT

for the year ended 31 December 2000

(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
Net cash (outflow)/inflow from operating activities	25(a)	(29,827)	27,954
Returns on investments and servicing of finance			
Interest received		3,474	87
Interest paid		(5,236)	(8,062)
Interest element of finance lease payments		(191)	(1,016)
Net cash outflow from returns on investments and servicing of finance		(1,953)	(8,991)
Taxation			
Hong Kong profits tax paid		(687)	(650)
Hong Kong tax refunded		—	248
Tax paid		(687)	(402)
Investing activities			
Purchase of fixed assets		(10,943)	(10,132)
Advance of loan to an associate		(9)	(349)
Net outflow in respect of the purchase of subsidiaries	25(c)	(1,128,619)	—
Net cash inflow from disposal of subsidiaries		—	3,402
Net proceeds from disposal of fixed assets and assignment of finance leases		8,564	12,688
Net cash (outflow)/inflow from investing activities		(1,131,007)	5,609
Net cash (outflow)/inflow before financing activities carried forward		(1,163,474)	24,170

CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)

*for the year ended 31 December 2000
(Expressed in Hong Kong dollars)*

	Note	2000	1999
		\$'000	\$'000
Net cash (outflow)/inflow before financing activities brought forward		(1,163,474)	24,170
Financing activities	25(d)		
Proceeds from issue of shares		157,016	5,100
Proceeds from rights issue		1,110,275	—
Advances of loans from directors and officers		1,366	1,783
Advances of other loans		3,796	9,068
Advances of loan from ultimate holding company		4,076	—
Issue of convertible notes		9,000	—
Repayment of loans from directors and officers		(3,212)	—
Repayment of other loans		(83,235)	—
Repayment of finance lease obligations		(2,217)	(7,044)
Repayment of bank loans and other bank borrowings		(12,638)	(1,157)
Effect of debt restructuring arrangement on cash and cash equivalents		—	4,493
Net cash inflow from financing activities		<u>1,184,227</u>	<u>12,243</u>
Increase in cash and cash equivalents		20,753	36,413
Cash and cash equivalents at 1 January		(11,835)	(48,248)
Effect of foreign exchange differences		<u>(134)</u>	<u>—</u>
Cash and cash equivalents at 31 December		<u><u>8,784</u></u>	<u><u>(11,835)</u></u>
Analysis of the balances of cash and cash equivalents			
Cash and bank balances		147,591	3,165
Bank loans and other bank borrowings with original maturity of less than three months when acquired		—	(15,000)
Pledged bank deposits		<u>(138,807)</u>	<u>—</u>
		<u><u>8,784</u></u>	<u><u>(11,835)</u></u>

The notes on pages 35 to 71 form part of these accounts.