

BALANCE SHEET

at 31 December 2000

(Expressed in Hong Kong dollars)

	Note	2000 \$'000	1999 \$'000
Non-current assets			
Investments in subsidiaries	12	1,299,441	3,744
Investments in associates	13	10	—
		<u>1,299,451</u>	<u>3,744</u>
Current assets			
Trade and other receivables	16	270	—
Cash and cash equivalents	17	2,907	34
		<u>3,177</u>	<u>34</u>
Current liabilities			
Bank and other loans	18	23,088	—
Trade and other payables	19	26,317	3,778
		<u>49,405</u>	<u>3,778</u>
Net current liabilities		<u>(46,228)</u>	<u>(3,744)</u>
Total assets less current liabilities		1,253,223	—
Non-current liabilities			
Interest-bearing borrowings	20	(19,588)	—
NET ASSETS		<u>1,233,635</u>	<u>—</u>
CAPITAL AND RESERVES			
Share capital	23(a)	56,843	30,685
Reserves	24(b)	1,176,792	(30,685)
		<u>1,233,635</u>	<u>—</u>

Approved by the board of directors on 23 April 2001

Leung Chung Shan
Director

Li Shiu Tong, Andrew
Director