SHOUGANG CONCORD INTERNATIONAL ENTERPRISES COMPANY LIMITED

— 36.6% —

SHOUGANG CONCORD CENTURY HOLDINGS LIMITED

- Processing and Trading of Copper and Brass Products
  - 100% — Onhon Industrial Limited (HK)
  - 91% — Hing Cheong Metals (China & Hong Kong) Limited (HK)
- Metal Products Processing (manufacturing of steel cord)
  - 71.8% — Jiaxing Eastern Steel Cord Co., Ltd. (Zhejiang, PRC)
- Metal Products Processing (manufacturing of pre-stressed concrete strands and wires)
  - 16.75% — Xinhua Metal Products Co., Ltd. (Jiangxi, PRC)
  - 25% — Shanghai Shenjia Metal Products Co., Ltd. (Shanghai, PRC)
- Property Investment & Real Estate Development
  - 88% — Shanxi Shengjia Real Estate Developing Co., Ltd. (Shanxi, PRC)
  - 100% — Heroland Investment Limited *Holding of HK property* (HK)
  - 100% — Bigland Investment Limited *Holding of Mainland property* (HK)
  - 100% — Fair Win Development Limited *Holding of Mainland property* (HK)