

CONSOLIDATED BALANCE SHEET

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	335,280	366,400
Land use rights	14	13,400	11,340
Interests in jointly controlled entities	16	36,370	62,042
Interests in associates	17	39,334	36,879
Golf club memberships	18	635	1,535
Long term investment	19	–	–
		<u>425,019</u>	<u>478,196</u>
CURRENT ASSETS			
Inventories	20	38,891	39,687
Trade receivables	22	50,541	71,283
Bills receivable		23,606	7,976
Prepayments, deposits and other receivables		8,335	12,523
Time deposits		11,357	1,218
Pledged bank balances	23	3,517	22,973
Cash and bank balances		13,579	17,896
		<u>149,826</u>	<u>173,556</u>
CURRENT LIABILITIES			
Trade payables	24	14,719	24,094
Bills payable		–	14,025
Tax payable		1,036	543
Other payables and accruals		9,399	27,232
Interest-bearing bank and other borrowings	25	50,076	102,374
		<u>75,230</u>	<u>168,268</u>
NET CURRENT ASSETS		<u>74,596</u>	<u>5,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>499,615</u>	<u>483,484</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank loans and overdrafts	26	2,983	6,920
Finance lease payables	27	–	81
Due to a related company	37(iii)	35,477	42,881
Deferred tax	28	–	22
		<u>38,460</u>	<u>49,904</u>
Minority interests		<u>90,371</u>	<u>103,330</u>
NET ASSETS		<u>370,784</u>	<u>330,250</u>
CAPITAL AND RESERVES			
Issued capital	29	76,537	76,537
Reserves	30	294,247	253,713
		<u>370,784</u>	<u>330,250</u>

Su Genqiang
Director

Tang Kwok Kau
Director