

# CONSOLIDATED CASH FLOW STATEMENT

*Year ended 31 December 2000*

	Notes	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	31(a)	<b>(13,869)</b>	127,052
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		<b>2,373</b>	1,552
Interest paid		<b>(7,679)</b>	(15,600)
Interest element of finance lease rental payments		<b>(50)</b>	(121)
Dividends received from jointly controlled entities		–	4,188
Dividends received from an associate		<b>1,709</b>	3,032
Dividends paid to minority shareholders		<b>(3,071)</b>	(840)
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Net cash outflow from returns on investments and servicing of finance		<b>(6,718)</b>	(7,789)
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<b>TAX</b>			
Profits taxes paid, net:			
Hong Kong S.A.R.		<b>(151)</b>	(1,635)
Mainland China		<b>(4,566)</b>	(1,412)
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		<b>(4,717)</b>	(3,047)
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<b>INVESTING ACTIVITIES</b>			
Purchases of fixed assets		<b>(310)</b>	(2,558)
Advance from/(repayment to) jointly controlled entities		<b>(2,582)</b>	2,817
Proceeds from disposal of golf club memberships		<b>397</b>	–
Proceeds from disposal of a long term investment		<b>3,430</b>	–
Proceeds from disposal of fixed assets		<b>3,449</b>	9,272
Proceeds from disposal of interests in subsidiaries	31(c)	<b>10,728</b>	1,100
Proceeds from disposal of interests in jointly controlled entities		<b>63,131</b>	–
Movement in time deposits		<b>(1,443)</b>	–
Movement in pledged bank balances		<b>19,456</b>	(22,973)
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Net cash inflow/(outflow) from investing activities		<b>96,256</b>	(12,342)
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<b>NET CASH INFLOW BEFORE FINANCING ACTIVITIES</b>		<b>70,952</b>	103,874
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## CONSOLIDATED CASH FLOW STATEMENT *(continued)*

*Year ended 31 December 2000*

	<i>Notes</i>	<b>2000</b> <b>HK\$'000</b>	1999 <i>HK\$'000</i>
<b>NET CASH INFLOW BEFORE FINANCING ACTIVITIES</b>		<b>70,952</b>	103,874
<b>FINANCING ACTIVITIES</b>	<i>31(b)</i>		
Repayment of bank loans		<b>(102,152)</b>	(87,290)
Proceeds from new bank loans		<b>51,042</b>	55,305
Decrease in trust receipt loans		<b>(8,336)</b>	(101,961)
Advance from a related company		<b>10,000</b>	30,002
Repayment of loan from a related company		<b>(20,140)</b>	(1,000)
Capital element of finance lease rental payments		<b>(244)</b>	(683)
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Net cash outflow from financing activities		<b>(69,830)</b>	(105,627)
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<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>1,122</b>	(1,753)
Cash and cash equivalents at beginning of year		<b>18,645</b>	20,379
Effect of foreign exchange rate changes, net		<b>34</b>	19
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<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<b>19,801</b>	18,645
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<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances, excluding pledged bank balances		<b>13,579</b>	17,896
Time deposits with original maturity of less than three months when acquired		<b>9,914</b>	1,218
Trust receipt loans		<b>(3,692)</b>	–
Bank overdrafts		–	(469)
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		<b>19,801</b>	18,645
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