

# CONSOLIDATED BALANCE SHEET

31 December 2000

|  | Notes | 2000<br>HK\$'000                      | 1999<br>HK\$'000 |
|--|-------|---------------------------------------|------------------|
| <b>NON-CURRENT ASSETS</b>                    |       |                                       |                  |
| Fixed assets                                 | 12    | <b>11,197</b>                         | 4,026            |
| Investment properties                        | 13    | <b>445,600</b>                        | 254,400          |
| Properties under development                 | 14    | <b>60,588</b>                         | 60,588           |
| Trade receivables                            | 18    | <b>35,501</b>                         | —                |
| Prepayments, deposits and other receivables  | 19    | <b>158,775</b>                        | —                |
|  |       | <b>711,661</b>                        | 319,014          |
| <b>CURRENT ASSETS</b>                        |       |                                       |                  |
| Properties under development                 | 14    | <b>258,965</b>                        | 300,936          |
| Completed properties for sale                | 17    | <b>103,940</b>                        | 133,730          |
| Due from a jointly-controlled entity         | 16    | —                                     | 5,456            |
| Trade receivables                            | 18    | <b>134,769</b>                        | 140,535          |
| Prepayments, deposits and other receivables  | 19    | <b>175,732</b>                        | 383,131          |
| Cash and bank balances                       | 20    | <b>8,491</b>                          | 22,346           |
|  |       | <b>681,897</b>                        | 986,134          |
| <b>CURRENT LIABILITIES</b>                   |       |                                       |                  |
| Trade payables                               | 21    | <b>(104,884)</b>                      | (120,636)        |
| Tax payable                                  |       | <b>(136,175)</b>                      | (125,831)        |
| Other payables and accruals                  | 22    | <b>(140,386)</b>                      | (116,585)        |
| Interest-bearing bank loans and borrowings   | 23    | <b>(151,508)</b>                      | (110,074)        |
|  |       | <b>(532,953)</b>                      | (473,126)        |
| <b>NET CURRENT ASSETS</b>                    |       | <b>148,944</b>                        | 513,008          |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>860,605</b>                        | 832,022          |
| <b>NON-CURRENT LIABILITIES</b>               |       |                                       |                  |
| Interest-bearing bank loans and borrowings   | 23    | <b>(35,826)</b>                       | (9,392)          |
|  |       | <b>824,779</b>                        | 822,630          |
| <b>CAPITAL AND RESERVES</b>                  |       |                                       |                  |
| Issued capital                               | 24    | <b>59,600</b>                         | 59,600           |
| Reserves                                     | 25    | <b>765,179</b>                        | 763,030          |
|  |       | <b>824,779</b>                        | 822,630          |
| <b>Ho Tsam Hung</b><br><i>Director</i>       |       | <b>Ho Pak Hung</b><br><i>Director</i> |                  |