

SCHEDULE OF PROPERTY INTERESTS

Particulars of the principal properties in Mainland China held by the Group as at 31 December 2000 are as follows:

INVESTMENT PROPERTIES

Description	Use	Lease term	Approximate gross floor area (sq.m.)	Attributable percentage interest
1. Portion of a 3-storey commercial podium of Phase I of Haizhu Peninsula Garden Bin Jiang Dong Road Haizhu District Guangzhou	Commercial	Medium	15,168	100%
2. The Clubhouse in Phase II of Haizhu Peninsula Garden Bin Jiang Dong Road Haizhu District Guangzhou	Commercial	Medium	2,076	100%
3. The whole of Level 1, Level 2, Level 3, Level 4, Level 8, Level 10 and Level 11, and portion of the Basement Level and portion of Level 9 of Gang Yu Square Chiao Dong Road Chiaotianmen Chongqing	Commercial	Medium	29,283	100%

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COMPLETED PROPERTIES FOR SALE

Description	Use	Approximate gross floor area (sq.m.)	Stage of completion	Attributable percentage interest
1. A portion of residential units and underground car parking spaces and portion of shop units of Phase I of Haizhu Peninsula Garden Bin Jiang Dong Road Haizhu District Guangzhou	Residential	9,763	Completed	100%
2. A portion of residential units and underground car parking spaces of Phase II of Haizhu Peninsula Garden Bin Jiang Dong Road Haizhu District Guangzhou	Residential	14,919	Completed	100%

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PROPERTIES UNDER DEVELOPMENT

Description	Use	Approximate gross floor area (sq.m.)	Stage of completion (estimated completion date)	Attributable percentage interest
1. The whole of Phase III of Haizhu Peninsula Garden Bin Jiang Dong Road Haizhu District Guangzhou	Residential	93,705	Superstructure works in progress (late 2001)	70%

PROPERTIES HELD FOR FUTURE DEVELOPMENT

Description	Use	Approximate gross floor area (sq.m.)	Attributable percentage interest
1. The whole of Phase IV of Haizhu Peninsula Garden Bin Jiang Dong Road Haizhu District Guangzhou	Residential	70,372	100%
2. A property located at 12 Dong Chang An Road Dongcheng District Beijing	Commercial	42,000	46.75%

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OPTIONS TO ACQUIRE PROPERTY INTERESTS

Description	Use	Approximate gross floor area (sq.m.)	Attributable site area (sq.m.)
1. A development site located at Rong Qi Main Road Rong Qi Town Shunde	Commercial/ Residential	88,200	12,600
2. A development site located at Jie Fang Nan Road Yuxiu District Guangzhou	Commercial/ Residential	260,000	21,860
3. A development site located at Da Sha Tou Pier Area Yang Jiang Dong Road Dongshan District Guangzhou	Commercial/ Residential	91,260	15,200