

Sinopec Zhenhai Refining & Chemical Company Limited (Formerly known as Zhenhai Refining & Chemical Company Limited)

As of 31st December, 2000 and 1999

	Notes	1999	2000	
		RMB'000 (Note 46)	RMB'000	US\$'000
ASSETS				
Non-current assets				
Property, plant and equipment	4	6,237,449	5,860,060	707,899
Intangible assets	5	27,699	33,874	4,092
Investments in subsidiaries	6	778,001	751,900	90,830
Investments in associates	7	159,883	156,096	18,857
Other long-term investments	8	174,208	162,848	19,671
Other long-term receivables	9	107,793	99,387	12,006
Deferred tax assets	23	–	31,798	3,841
Total non-current assets		7,485,033	7,095,963	857,196
Current assets				
Inventories	10	745,710	1,419,022	171,419
Trade receivables, net	11	117,189	209,133	25,264
Due from associates	12	18,768	14,002	1,691
Due from affiliated companies	13	824,776	387,313	46,788
Due from parent company	14	28,552	–	–
Prepayments and deposits	15	82,250	126	15
Other receivables, net	16	42,036	185,100	22,360
Cash at banks and on hand	17	1,486,589	2,108,148	254,666
Total current assets		3,345,870	4,322,844	522,203
Total assets		10,830,903	11,418,807	1,379,399

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	Notes	1999 RMB'000 (Note 46)	2000 RMB'000 US\$'000	
EQUITY AND LIABILITIES				
Capital and reserves				
Share capital	18	2,523,755	2,523,755	304,871
Reserves	19	4,625,427	4,927,007	595,183
Total equity		7,149,182	7,450,762	900,054
Non-current liabilities				
Long-term loans, net of current portion	20	787,194	765,000	92,413
Other non-current liabilities	21	104,750	173,283	20,933
Convertible bonds	22	1,451,061	1,515,341	183,054
Deferred tax liabilities	23	6,481	-	-
Total non-current liabilities		2,349,486	2,453,624	296,400
Current liabilities				
Short-term bank loans	24	205,800	-	-
Trade payables	25	361,640	490,502	59,253
Due to affiliated companies	13	145,913	142,022	17,156
Due to parent company	14	-	52,605	6,355
Taxes payable	26	386,980	490,277	59,225
Dividends payable	2	135	830	100
Accruals and other payables	27	207,357	285,442	34,485
Current portion of long-term loans	20	24,410	52,743	6,371
Total current liabilities		1,332,235	1,514,421	182,945
Total equity and liabilities		10,830,903	11,418,807	1,379,399

Approved by the Board of Directors on 12th April, 2001:

SUN WEI JUN
Chairman

WANG LI SHENG
Executive Director & Financial Controller

The accompanying notes are an integral part of these financial statements.

Translation of amounts from Renminbi ("RMB") into United States dollars ("US\$") for the convenience of readers has been made at the People's Bank of China Rate on 31st December, 2000 of US\$ 1.00 = RMB 8.2781. No representation is made that the Renminbi amounts could have been, or could be converted into United States dollars at that rate or at any other rate.