



Consolidated Statements of Changes in Shareholders' Equity

Sinopec Zhenhai Refining & Chemical Company Limited • Annual Report 2000

Sinopec Zhenhai Refining & Chemical Company Limited (Formerly known as Zhenhai Refining & Chemical Company Limited) and Subsidiaries

For the years ended 31st December, 2000 and 1999

	Reserves					Total	Total equity		
	Share capital	Capital reserve	Statutory reserve	Discretionary surplus reserve	Unappropriated profits		RMB'000	RMB'000	US\$'000
Balance as of 1st January 1999 as previously stated	2,523,755	1,972,925	753,552	1,180,556	126,909	4,033,942	6,557,697	792,174	
Adjustment of prior years' unappropriated profit due to change in accounting policies (Note 2)	-	-	-	(234,881)	388,559	153,678	153,678	18,565	
Balance as of 1st January 1999 as restated	2,523,755	1,972,925	753,552	945,675	515,468	4,187,620	6,711,375	810,739	
Net profit for the year ended 31st December 1999 as previously stated	-	-	-	-	600,137	600,137	600,137	72,497	
Adjustment of net profit for the year ended 31st December 1999 due to change in accounting policies (Note 2)	-	-	-	-	(37,251)	(37,251)	(37,251)	(4,500)	
Net profit for the year ended 31st December 1999 as restated	-	-	-	-	562,886	562,886	562,886	67,997	
Appropriation of profit to statutory surplus reserve	-	-	65,085	-	(65,085)	-	-	-	
Appropriation of profit to statutory public welfare fund	-	-	65,084	-	(65,084)	-	-	-	
Appropriation of profit to discretionary surplus reserve declared after 31st December 1998 (Note 2)	-	-	-	242,319	(242,319)	-	-	-	
Dividends (Note 2 and 36)	-	-	-	-	(126,188)	(126,188)	(126,188)	(15,244)	
Others	-	485	624	-	-	1,109	1,109	134	
Balance as of 31st December 1999 as restated (Note 2)	2,523,755	1,973,410	884,345	1,187,994	579,678	4,625,427	7,149,182	863,626	



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For the years ended 31st December, 2000 and 1999

	Reserves					Total	Total equity		
	Share capital	Capital reserve	Statutory reserve	Discretionary			RMB'000	RMB'000	US\$'000
				surplus reserve	Unappropriated profits				
	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	US\$'000		
Balance as of 31st December, 1999 as restated (Note 2)	2,523,755	1,973,410	884,345	1,187,994	579,678	4,625,427	7,149,182	863,626	
Reclassification of reserves (Note 19(e))	-	-	95,957	(95,957)	-	-	-	-	
Net profit for the year ended 31st December, 2000	-	-	-	-	420,777	420,777	420,777	50,830	
Appropriation of profit to statutory surplus reserve	-	-	54,073	-	(54,073)	-	-	-	
Appropriation of profit to statutory public welfare fund	-	-	54,073	-	(54,073)	-	-	-	
Appropriation of profit to discretionary surplus reserve declared after 31st December, 1999	-	-	-	331,535	(331,535)	-	-	-	
Dividends (Note 2 and 36)	-	-	-	-	(126,188)	(126,188)	(126,188)	(15,244)	
Others	-	2,277	4,714	-	-	6,991	6,991	842	
Balance as of 31st December, 2000	<u>2,523,755</u>	<u>1,975,687</u>	<u>1,093,162</u>	<u>1,423,572</u>	<u>434,586</u>	<u>4,927,007</u>	<u>7,450,762</u>	<u>900,054</u>	
	(Note 18)	(Note 19(a))	(Note 19(b))	(Note 19(c))	(Note 19(d))				

The accompanying notes are an integral part of these financial statements.

Translation of amounts from Renminbi ("RMB") into United States dollars ("US\$") for the convenience of readers has been made at the People's Bank of China Rate on 31st December, 2000 of US\$ 1.00 = RMB 8.2781. No representation is made that the Renminbi amounts could have been, or could be converted into United States dollars at that rate or at any other rate.