

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

*Year ended 31 December 2000*

	Notes	2000 HK\$'000	1999 HK\$'000
<b>TURNOVER</b>	4	<b>2,211,873</b>	2,656,877
Cost of sales		<b>(2,143,152)</b>	(2,636,844)
Gross profit		<b>68,721</b>	20,033
Other revenue		<b>33,769</b>	41,103
Distribution costs		<b>(14,666)</b>	(10,653)
Administrative expenses		<b>(177,550)</b>	(208,573)
Other operating expenses		<b>(77,499)</b>	(49,999)
Specific provisions for bad debts		<b>(25,347)</b>	(109,933)
<b>LOSS FROM OPERATING ACTIVITIES</b>	5	<b>(192,572)</b>	(318,022)
Finance costs	6	<b>(68,422)</b>	(87,595)
Gain on disposal of subsidiaries		–	71,290
Provision for loss on disposal of an associate		–	(152,693)
Loss on disposal of an associate		–	(97,608)
Share of profits less losses of associates		<b>6,867</b>	(142,980)
Share of profits less losses of jointly controlled entities		<b>11,732</b>	20,246
<b>LOSS FROM ORDINARY ACTIVITIES BEFORE TAX AND MINORITY INTERESTS</b>		<b>(242,395)</b>	(707,362)
Tax	9	<b>(3,852)</b>	(8,014)
<b>LOSS FROM ORDINARY ACTIVITIES BEFORE MINORITY INTERESTS</b>		<b>(246,247)</b>	(715,376)
Minority interests		<b>59,825</b>	62,609
<b>NET LOSS ATTRIBUTABLE TO SHAREHOLDERS</b>	10	<b>(186,422)</b>	(652,767)
<b>LOSS PER SHARE – BASIC</b>	11	<b>(HK9.8 cents)</b>	(HK35.3 cents)