

CONSOLIDATED BALANCE SHEET

As at 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	1,945,618	2,054,691
Interests in associates	13	410,383	401,152
Interests in jointly controlled entities	14	237,251	194,194
Intangible assets	15	4,709	5,377
Long term investments	16	405	692
		2,598,366	2,656,106
CURRENT ASSETS			
Short term investments	16	8,320	23,238
Inventories	17	246,834	219,631
Accounts and bills receivable	18	371,874	463,911
Prepayments, deposits and other receivables	19	101,892	147,492
Tax recoverable		733	1,877
Due from related companies	20	128,680	148,955
Due from associates	21	18,985	18,969
Pledged deposits	22	6,920	3,757
Cash and cash equivalents	23	229,620	196,883
		1,113,858	1,224,713
CURRENT LIABILITIES			
Accounts and bills payables	24	112,222	94,568
Tax payable		3,338	3,888
Other payables and accrued liabilities	19	280,224	311,654
Convertible bonds	25	315,394	–
Due to related companies	20	303,028	380,446
Due to an associate	21	–	215
Due to a jointly controlled entity	21	–	2,270
Interest-bearing bank and other borrowings	26	424,258	281,166
		1,438,464	1,074,207
NET CURRENT ASSETS/(LIABILITIES)		(324,606)	150,506
TOTAL ASSETS LESS CURRENT LIABILITIES		2,273,760	2,806,612

CONSOLIDATED BALANCE SHEET

As at 31 December 2000

	<i>Notes</i>	2000 HK\$'000	1999 <i>HK\$'000</i>
NON-CURRENT LIABILITIES			
Interest-bearing bank loans	27	100,000	65,500
Lease payables	28	197,216	223,231
Convertible bonds	25	–	305,568
Loans from related companies	29	343,844	350,179
Deferred tax	30	186	483
		<hr/> 641,246	<hr/> 944,961
MINORITY INTERESTS			
		<hr/> 836,925	<hr/> 896,149
		<hr/> 795,589	<hr/> 965,502
CAPITAL AND RESERVES			
Issued capital	31	379,171	379,168
Reserves	32	416,418	586,334
		<hr/> 795,589	<hr/> 965,502

Su Genqiang
Managing Director

Xu Xianghua
Director