

CONSOLIDATED CASH FLOW STATEMENT

Year ended 31 December 2000

	<i>Notes</i>	2000 HK\$'000	1999 <i>HK\$'000</i>
NET CASH INFLOW FROM OPERATING ACTIVITIES	34(a)	166,912	409,540
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		5,580	13,590
Interest paid		(59,377)	(78,860)
Interest element of finance lease payments		(428)	(469)
Dividends received from listed investments		210	77
Dividends received from jointly controlled entities		10,643	7,532
Dividends paid to minority interests		–	(45,923)
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Net cash outflow from returns on investments and servicing of finance		(43,372)	(104,053)
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TAX			
Hong Kong profits tax refunded/(paid)		1,473	(1,809)
Overseas taxes refunded/(paid)		31	(6,874)
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Taxes refunded/(paid)		1,504	(8,683)
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INVESTING ACTIVITIES			
Proceeds from disposal of interests in subsidiaries	34(c)	–	28,925
Additions of intangible assets		(76)	(373)
Acquisition of additional interest in a jointly controlled entity		(44,094)	(43,877)
Loans to associates		–	(43,099)
Decrease/(increase) in pledged deposits		(3,163)	9,185
Payments in respect of disposal of interests in an associate		(28,974)	–
Purchases of fixed assets		(32,099)	(36,886)
Proceeds on disposal of long term investments		287	1,136
Proceeds on disposal of land and buildings		1,610	–
Proceeds on disposal of other fixed assets		8,059	15,110
Proceeds on disposal of an investment property		1,000	–
Proceeds on disposal of short term investments		13,427	588
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Net cash outflow from investing activities		(84,023)	(69,291)
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NET CASH INFLOW BEFORE FINANCING ACTIVITIES		41,021	227,513
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Year ended 31 December 2000

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NET CASH INFLOW BEFORE FINANCING ACTIVITIES		41,021	227,513
FINANCING ACTIVITIES			
New bank loans	34(b)	388,874	370,645
Repayment of bank loans	34(b)	(218,700)	(349,644)
New trust receipt loans	34(b)	5,272	76,184
Capital element of finance lease payments	34(b)	(25,914)	(29,251)
New short term loans from related companies	34(b)	26,072	104,856
Repayment of short term loans from related companies	34(b)	(178,344)	(77,852)
Repayment of long term loans from related companies	34(b)	(6,474)	(67,041)
Repayment to minority interests, net	34(b)	(178)	(5,743)
Share issue expenses	34(b)	(1)	(36)
Net cash inflow/(outflow) from financing activities		(9,393)	22,118
INCREASE IN CASH AND CASH EQUIVALENTS		31,628	249,631
Cash and cash equivalents at 1 January		190,936	(58,695)
CASH AND CASH EQUIVALENTS AT 31 DECEMBER		222,564	190,936
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		229,620	196,883
Bank overdrafts		(7,056)	(603)
Trust receipt loans		-	(5,344)
		222,564	190,936