

# CONSOLIDATED BALANCE SHEET

At 31st December, 2000



	<i>Notes</i>	<b>2000</b> <i>HK\$</i>	1999 <i>HK\$</i>
<b>Non-current Assets</b>			
Investment properties	15	252,825,685	245,265,116
Property, plant and equipment	16	206,799,450	196,251,109
Land held for development	17	33,802,234	33,766,830
Leisure-entertainment complex	18	–	204,902,878
Investments in associates	20	5,355,811	8,855,811
Investment in a jointly controlled entity	21	6,145,449	–
Investments in securities	22	87,403,769	46,803,769
Deposit for acquisition of property, plant and equipment		–	11,096,000
		<b>592,332,398</b>	<b>746,941,513</b>
<b>Current Assets</b>			
Inventories	23	4,029,408	3,132,184
Properties under development for sale	24	19,536,241	17,933,361
Investments in securities	22	17,884,775	45,401,626
Trade and other receivables	25	203,857,559	55,188,144
Pledged bank deposits		20,580,780	4,140,071
Bank balances and cash		14,514,964	8,959,056
		<b>280,403,727</b>	<b>134,754,442</b>
<b>Current Liabilities</b>			
Trade and other payables	26	122,715,814	94,337,410
Amounts due to directors	27	8,223,798	9,433,500
Amounts due to related companies	28	1,310,426	420,716
Tax liabilities		19,883,441	20,846,319
Obligations under finance leases	29	743,970	1,017,062
Bank borrowings	30	235,162,271	167,864,884
		<b>388,039,720</b>	<b>293,919,891</b>
<b>Net Current Liabilities</b>		<b>(107,635,993)</b>	<b>(159,165,449)</b>
		<b>484,696,405</b>	<b>587,776,064</b>



# CONSOLIDATED BALANCE SHEET

At 31st December, 2000

	<i>Notes</i>	<b>2000</b> <b>HK\$</b>	1999 <i>HK\$</i>
<b>Capital and Reserves</b>			
Share capital	31	<b>331,668,905</b>	298,568,905
Reserves	32	<b>56,537,578</b>	142,777,131
		<b>388,206,483</b>	441,346,036
<b>Minority Interests</b>			
		<b>58,840,646</b>	61,426,823
<b>Non-current Liabilities</b>			
Bank borrowings	30	<b>37,089,539</b>	84,454,080
Deferred taxation	33	<b>238,496</b>	399,555
Obligations under finance leases	29	<b>321,241</b>	149,570
		<b>37,649,276</b>	85,003,205
		<b>484,696,405</b>	587,776,064

The financial statements on pages 16 to 65 were approved by the Board of Directors on 26th April, 2001 and are signed on its behalf by:

**Dennis Chiu**  
*DIRECTOR*

**Duncan Chiu**  
*DIRECTOR*