

BALANCE SHEET

At 31st December, 2000



	<i>Notes</i>	2000 <i>HK\$</i>	1999 <i>HK\$</i>
Non-current Assets			
Property, plant and equipment	16	4,274	–
Land held for development	17	1,994,382	1,994,382
Investments in subsidiaries	19	399,341,590	417,171,275
Deposit for acquisition of plant and equipment		–	11,096,000
		401,340,246	430,261,657
Current Assets			
Investments in securities	22	16,728,508	44,443,426
Other receivables		7,155,867	7,391,690
Pledged bank deposits		14,330,474	4,140,071
Bank balances and cash		748,314	570,542
		38,963,163	56,545,729
Current Liabilities			
Other payables		7,353,012	9,292,579
Amounts due to directors	27	5,754,126	3,837,769
Amount due to a related company	28	420,716	420,716
Amounts due to subsidiaries		889,745	761,049
Bank borrowings	30	28,805,815	23,149,237
		43,223,414	37,461,350
Net Current (Liabilities) Assets		(4,260,251)	19,084,379
		397,079,995	449,346,036
Capital and Reserves			
Share capital	31	331,668,905	298,568,905
Reserves	32	51,011,090	134,777,131
		382,679,995	433,346,036
Non-current Liabilities			
Bank borrowings	30	14,400,000	16,000,000
		397,079,995	449,346,036

Dennis Chiu
DIRECTOR

Duncan Chiu
DIRECTOR