



CONSOLIDATED STATEMENT OF RECOGNISED GAINS AND LOSSES

For the year ended 31st December, 2000

	2000 HK\$	1999 HK\$
Revaluation increase on investment properties	15,623,471	12,329,742
Exchange differences arising on translation of overseas operations	<u>(8,701,631)</u>	<u>1,983,251</u>
Net gains not recognised in the income statement	6,921,840	14,312,993
Net loss for the year	<u>(92,743,662)</u>	<u>(88,401,536)</u>
Total recognised losses	<u><u>(85,821,822)</u></u>	<u><u>(74,088,543)</u></u>