

CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2000



	<i>Note</i>	2000 HK\$	1999 HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES	34	52,285,050	17,385,335
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(16,890,445)	(14,375,005)
Finance charges on obligation under finance leases		(59,540)	(142,420)
Dividend paid to minority shareholders		(1,171,835)	-
CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(18,121,820)	(14,517,425)
TAXATION			
Hong Kong Profits Tax Paid		(1,047,604)	(2,687,845)
Overseas tax paid		(922,029)	(410,384)
TAX PAID		(1,969,633)	(3,098,229)
INVESTING ACTIVITIES			
Net proceeds on disposal of investments securities		-	3,348,665
Net proceeds on disposal of property, plant and equipment		1,639,696	1,565,631
Net proceeds on disposal of an investment property		3,824,019	13,338,555
Net proceeds on disposal of land held for development		-	10,802,880
Investment in leisure – entertainment complex		(531,107)	-
Acquisition of investment securities		(5,000,000)	-
Acquisition of property, plant and equipment		(21,928,718)	(12,719,079)
(Increase) decrease in pledged bank deposits		(16,440,709)	10,035,275
Payments for advances to an associate		-	(127,316)
Acquisition of investment in a jointly controlled entity		(6,985,775)	-
Acquisition of investments in associates		-	(118)
Deposit paid for acquisition of plant and equipment		-	(11,096,000)
NET CASH (OUTFLOW) INFLOW FROM INVESTING ACTIVITIES		(45,422,594)	15,148,493
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING CARRIED FORWARD		(13,228,997)	14,918,174



CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31st December, 2000

	<i>Note</i>	2000 HK\$	1999 HK\$
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING BROUGHT FORWARD		(13,228,997)	14,918,174
FINANCING	35		
Repayment of obligations under finance leases		(532,179)	(344,364)
New bank loans raised		22,611,207	42,282,680
Repayment of bank loans		(15,286,115)	(55,101,007)
NET CASH INFLOW (OUTFLOW) FROM FINANCING		6,792,913	(13,162,691)
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(6,436,084)	1,755,483
CASH AND CASH EQUIVALENTS AT 1ST JANUARY		8,358,534	5,611,921
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		169,838	991,130
CASH AND CASH EQUIVALENTS AT 31ST DECEMBER		2,092,288	8,358,534
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		14,514,964	8,959,056
Bank overdrafts		(12,422,676)	(600,522)
		2,092,288	8,358,534