

Consolidated Balance Sheet


at 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Non-current assets			
Fixed assets	13	2,539,731	871,344
Properties under development	14	121,675	2,972,876
Interest in associates	16	3,423,994	3,256,818
Interest in a jointly controlled entity	17	–	51,636
Investments in securities	18	3,910	29,265
Receivable due after one year	19	72,187	–
		<u>6,161,497</u>	<u>7,181,939</u>
Current assets			
Properties under development for sale	20	887,802	–
Properties held for sale	21	40,595	51,617
Inventories	22	73	–
Investments in securities	18	4,693	11,747
Accounts receivable, deposits and prepayments	23	133,833	285,142
Tax reserve certificates		5,057	4,412
Short-term pledged bank deposits		664	67,258
Short-term bank deposits		16,092	19,555
Bank balances and cash		6,928	9,840
		<u>1,095,737</u>	<u>449,571</u>
Current liabilities			
Accounts payable and accrued charges	24	170,505	98,274
Amount due to Allied Group Limited		103,622	79,282
Amounts due to associates	32	20,270	35,105
Taxation		9,457	16,149
Bank borrowings due within one year	33	896,051	823,639
		<u>1,199,905</u>	<u>1,052,449</u>
Net current liabilities		<u>(104,168)</u>	<u>(602,878)</u>
		<u>6,057,329</u>	<u>6,579,061</u>

at 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Capital and reserves			
Share capital	25	580,108	580,108
Revaluation reserves	28	520,101	797,527
Accumulated profits	29	1,274,823	1,670,882
Other reserves	30	2,604,703	2,514,114
		<u>4,979,735</u>	<u>5,562,631</u>
Minority interests			
		<u>18,441</u>	<u>15,854</u>
Non-current liabilities			
Amounts due to associates	32	141,500	153,500
Bank borrowings due after one year	33	907,864	837,287
Deferred taxation	34	9,789	9,789
		<u>1,059,153</u>	<u>1,000,576</u>
		<u>6,057,329</u>	<u>6,579,061</u>

The financial statements on pages 15 to 60 were approved by the Board of Directors on 11th April, 2001 and are signed on its behalf by:



Gordon Macwhinnie
Director



Patrick S. W. Lee
Director