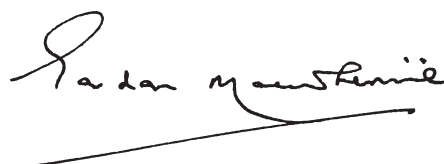


Balance Sheet

at 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Non-current assets			
Interest in subsidiaries	15	3,652,017	3,574,118
Investments in securities	18	510	510
		<u>3,652,527</u>	<u>3,574,628</u>
Current assets			
Accounts receivable and prepayments		4,037	20,696
Tax reserve certificates		2,266	2,266
Bank balances and cash		2,184	3,131
		<u>8,487</u>	<u>26,093</u>
Current liabilities			
Accounts payable and accrued charges		6,720	5,309
Amount due to Allied Group Limited		103,622	79,282
Amounts due to subsidiaries		–	14,287
Taxation		3,955	7,347
Bank borrowings due within one year	33	25,656	39,917
		<u>139,953</u>	<u>146,142</u>
Net current liabilities		<u>(131,466)</u>	<u>(120,049)</u>
		<u>3,521,061</u>	<u>3,454,579</u>
Capital and reserves			
Share capital	25	580,108	580,108
Accumulated profits	29	42,089	95,847
Other reserves	30	2,778,626	2,778,624
		<u>3,400,823</u>	<u>3,454,579</u>
Non-current liability			
Amounts due to subsidiaries	31	120,238	–
		<u>3,521,061</u>	<u>3,454,579</u>



Gordon Macwhinnie
Director



Patrick S. W. Lee
Director