

BALANCE SHEET**31 December 2000**

	<i>Notes</i>	2000 US\$'000	1999 <i>US\$'000</i>
NON-CURRENT ASSETS			
Fixed assets	<i>13</i>	195	114
Interests in subsidiaries	<i>14</i>	12,539	9,513
		12,734	9,627
CURRENT ASSETS			
Cash and bank balances		1,616	158
Short term investments	<i>16</i>	352	648
Prepayments, deposits and other receivables		117	230
		2,085	1,036
CURRENT LIABILITIES			
Other payables and accrued expenses		414	640
Due to a director	<i>22</i>	644	19
		1,058	659
NET CURRENT ASSETS			
		1,027	377
		13,761	10,004
CAPITAL AND RESERVES			
Share capital	<i>25</i>	67,219	49,111
Reserves	<i>27</i>	(53,458)	(39,107)
Shareholders' funds		13,761	10,004

James Liu Zhen
Managing Director

John Lai Chiu Lai
Director