

CONSOLIDATED CASH FLOW STATEMENT

19

For the year ended 31 December 2000

| | Notes | 2000 US\$'000 | 1999 US\$'000 |
|--|-------|------------------|------------------|
| NET CASH INFLOW FROM OPERATING ACTIVITIES | 28(a) | 767 | 3,698 |
| RETURNS ON INVESTMENTS AND SERVICING OF FINANCE | | | |
| Interest paid | | (60) | (22) |
| Interest element on finance lease payments | | – | (4) |
| Interest received | | 328 | 620 |
| Net cash inflow from returns on investments and servicing of finance | | 268 | 594 |
| TAX | | | |
| Overseas taxes paid | | (2,048) | (1,159) |
| INVESTING ACTIVITIES | | | |
| Acquisition of short term investments | | (72) | – |
| Deposits for long term investment | | – | (4,827) |
| Additions to oil properties | | (1,756) | (2,288) |
| Payments for fixed assets | | (537) | (8) |
| Payments for other assets | | (90) | – |
| Proceeds from disposal of short term investments | | 357 | – |
| Net cash outflow from investing activities | | (2,098) | (7,123) |
| NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES | | (3,111) | (3,990) |
| FINANCING ACTIVITIES | | | |
| Proceeds from issue of shares | 28(b) | 4,466 | 5,975 |
| Capital contribution from minority shareholders | 28(b) | 1,760 | – |
| Share consolidation expenses | | (13) | – |
| Share issue expenses | | – | (981) |
| Capital element of finance lease payments | 28(b) | – | (30) |
| Net cash inflow from financing activities | | 6,213 | 4,964 |
| INCREASE IN CASH AND CASH EQUIVALENTS | | 3,102 | 974 |
| Cash and cash equivalents at beginning of year | | 3,220 | 2,246 |
| CASH AND CASH EQUIVALENTS AT END OF YEAR | | 6,322 | 3,220 |
| ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS | | | |
| Cash and bank balances | | 5,221 | 3,219 |
| Short term deposits | | 1,101 | 1 |
| | | 6,322 | 3,220 |

Corporate Information

Financial Highlights

Chairman's Statement

Report of the Directors

Auditors' Report

Consolidated profit and loss account

Consolidated balance sheet

Balance sheet

Consolidated cash flow statement

Notes to financial statements

Five Year Financial Summary