

Consolidated Income Statement

for the year ended 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Turnover	3	1,267,520	1,008,912
Other revenue		7,755	12,500
Total revenue		1,275,275	1,021,412
Cost of sales		(343,446)	(254,336)
Selling expenses		(50,090)	(23,924)
Administrative expenses		(124,340)	(126,357)
Provisions for impairment losses and revaluation deficit	4	(585,923)	–
Other operating expenses		(113,223)	(21,315)
Profit from operations before provision for bad and doubtful debts		58,253	595,480
Provision for bad and doubtful debts		(135,905)	(123,914)
(Loss) profit from operations	5	(77,652)	471,566
Other finance costs	8	(100,891)	(73,104)
Warrant reserve released on warrants expired during the year		43,487	–
Share of results of associates		136,393	156,771
Share of results of a jointly controlled entity		15,074	7,921
Profit before taxation		16,411	563,154
Taxation	9	(96,058)	(95,462)
(Loss) profit after taxation		(79,647)	467,692
Minority interests		(39,527)	(230,571)
(Loss) profit attributable to shareholders	10	(119,174)	237,121
Dividend	11	–	–
(Loss) earnings per share	12		
Basic		(3.5) cents	7.6 cents
Diluted		N/A	N/A