

Consolidated Balance Sheet

at 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Non-current assets			
Fixed assets	13	2,515,082	910,497
Properties under development	14	121,675	3,005,076
Interest in associates	16	3,485,885	3,260,933
Interest in a jointly controlled entity	17	–	51,636
Investments in securities	18	51,552	72,550
Loans and advances due after one year	19	403,347	300,779
Receivable due after one year	20	72,187	–
		<u>6,649,728</u>	<u>7,601,471</u>
Current assets			
Properties under development for sale	21	887,802	–
Properties held for sale	22	40,595	51,617
Inventories	23	584	474
Investments in securities	18	73,913	32,498
Loans and advances due within one year	19	1,608,406	1,379,299
Accounts receivable, deposits and prepayments	24	195,274	331,231
Amounts due from associates		46,109	–
Tax reserve certificates		5,057	4,412
Short-term pledged bank deposits		664	67,258
Short-term bank deposits		194,025	84,594
Bank balances and cash		88,719	81,073
		<u>3,141,148</u>	<u>2,032,456</u>
Current liabilities			
Accounts payable and accrued charges	25	273,183	212,528
Amounts due to associates	32	20,270	35,105
Taxation		40,457	41,040
Bank and other borrowings due within one year	33	1,456,805	1,370,907
		<u>1,790,715</u>	<u>1,659,580</u>
Net current assets		<u>1,350,433</u>	<u>372,876</u>
		<u>8,000,161</u>	<u>7,974,347</u>

at 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Capital and reserves			
Share capital	26	690,733	623,870
Revaluation reserves	29	108,826	155,375
Accumulated profits	30	1,252,201	1,407,087
Other reserves	31	2,260,896	1,822,207
		<u>4,312,656</u>	<u>4,008,539</u>
Minority interests		<u>2,628,352</u>	<u>2,965,232</u>
Non-current liabilities			
Amounts due to associates	32	141,500	153,500
Bank and other borrowings due after one year	33	907,864	837,287
Deferred taxation	34	9,789	9,789
		<u>1,059,153</u>	<u>1,000,576</u>
		<u>8,000,161</u>	<u>7,974,347</u>

The financial statements on pages 17 to 68 were approved by the Board of Directors on 11th April, 2001, and are signed on its behalf by:



Gordon Macwhinnie
Director



Edwin Lo King Yau
Director