

Consolidated Cash Flow Statement

for the year ended 31st December, 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Net cash inflow from operating activities	36	280,454	459,725
Returns on investments and servicing of finance			
Dividends received from associates		61,922	42,568
Dividends received from investments in listed securities		260	226
Interest paid		(166,744)	(162,561)
Dividends paid by subsidiaries to minority shareholders		(68,464)	(64,546)
Net cash outflow from returns on investments and servicing of finance		(173,026)	(184,313)
Taxation			
Hong Kong Profits Tax paid		(84,384)	(69,813)
Purchase of tax reserve certificate		(645)	(278)
Tax outside Hong Kong paid		(3)	(51)
Hong Kong Profits Tax refunded		–	5,078
Tax paid		(85,032)	(65,064)
Investing activities			
Increase (decrease) in pledged bank deposits		66,594	(2,039)
Proceeds on disposal of a jointly controlled entity		63,408	–
Amounts repaid by associates		40,962	1,696
Amounts repaid by a jointly controlled entity		6,785	6,376
Proceeds on disposal of non-trading securities		744	3,992
Proceeds on disposal of fixed assets		430	22,769
Additions to properties under development		(244,241)	(220,048)
Acquisition of subsidiaries (net of cash and cash equivalent acquired)	37	(126,670)	–
Purchase of additional shares in a subsidiary		(74,322)	(13,981)
Acquisition of associates		(65,004)	–
Amounts advanced to associates		(40,830)	(27,504)
Purchase of fixed assets		(18,324)	(12,157)
Proceeds on disposal of property based subsidiaries (net of cash and cash equivalents disposed of)	38	(50)	14,000
Proceeds on disposal of an associate		–	1,918
Net cash outflow from investing activities		(390,518)	(224,978)
Net cash outflow before financing		(368,122)	(14,630)

for the year ended 31st December, 2000

	Note	2000 HK\$'000	1999 HK\$'000
Financing	39		
New bank and other borrowings raised		976,187	694,218
Proceeds from issue of shares		391,289	–
Amounts advanced from associates		3,613	46,604
Proceeds from issue of shares of a subsidiary		2	–
Repayments of bank and other borrowings		(641,735)	(624,753)
Amount paid on share repurchase		(35,712)	–
Amounts repaid to associates		(30,453)	(56,140)
Net cash inflow from financing		663,191	59,929
Increase in cash and cash equivalents		295,069	45,299
Cash and cash equivalents at 1st January		(102,374)	(147,673)
Cash and cash equivalents at 31st December		192,695	(102,374)
Analysis of the balances of cash and cash equivalents			
Short-term bank deposits with maturity within three months		194,025	84,594
Bank balances and cash		88,719	81,073
Bank overdrafts		(71,502)	(117,631)
Short-term bank loans with maturity within three months		(18,547)	(150,410)
		192,695	(102,374)