

Consolidated Profit and Loss Account

For the year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
TURNOVER			
Continuing operations	4	614,189	595,602
Discontinued operations	2	–	217,001
		614,189	812,603
Cost of sales/services		(538,857)	(684,399)
Gross profit		75,332	128,204
Other revenue		12,149	4,847
Realised gain on disposal of investment securities		29,420	–
Distribution and selling expenses		(14,200)	(13,073)
Administrative expenses		(53,438)	(105,269)
Other operating expenses		(37,309)	(42,811)
Provision for corporate guarantee for an associate		(16,000)	–
Loss on disposal of discontinued operations	2	–	(189,529)
LOSS FROM OPERATING ACTIVITIES	6	(4,046)	(28,221)
Continuing operations		(4,046)	(28,221)
Discontinued operations	2	–	(189,410)
		(4,046)	(217,631)
Finance costs	9	(14,749)	(20,546)
OPERATING LOSS		(18,795)	(238,177)
Share of profits less losses of associates		2,374	3,106
LOSS BEFORE TAX		(16,421)	(235,071)
Tax	10	(5,411)	(665)
LOSS BEFORE MINORITY INTERESTS		(21,832)	(235,736)
Minority interests		(720)	(585)
NET LOSS ATTRIBUTABLE TO SHAREHOLDERS	11, 29	(22,552)	(236,321)
Accumulated losses at beginning of year		(470,869)	(234,548)
ACCUMULATED LOSSES AT END OF YEAR		(493,421)	(470,869)
LOSS PER SHARE – Basic	12	(0.8 cents)	(14 cents)