

# Consolidated Balance Sheet

31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	42,970	27,612
Interests in associates	15	53,877	–
Long term investments	16	43,443	22,510
Other assets	17	1,220	1,278
		<b>141,510</b>	<b>51,400</b>
<b>CURRENT ASSETS</b>			
Pledged time deposits	25	38,744	28,849
Properties held for resale	18	58,000	73,657
Inventories	19	76,020	34,439
Trade and bills receivables	20	157,913	113,982
Due from related companies	21	1,533	1,434
Short term investments	22	6,189	–
Deposits, prepayments and other receivables		9,422	5,130
Cash and cash equivalents	23	101,016	295,764
		<b>448,837</b>	<b>553,255</b>
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	24	81,808	59,986
Trust receipt loans	25	76,731	59,968
Due to related companies	21	168	2,084
Other payables and accrued liabilities		38,930	16,784
Tax payable		4,711	841
Interest-bearing bank loans and other borrowings	25, 26	40,923	47,500
		<b>243,271</b>	<b>187,163</b>
<b>NET CURRENT ASSETS</b>		<b>205,566</b>	<b>366,092</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>347,076</b>	<b>417,492</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing bank loans and other borrowings	25, 26	49,000	69,870
Deferred tax	27	20	20
		<b>49,020</b>	<b>69,890</b>
<b>MINORITY INTERESTS</b>		<b>1,503</b>	<b>1,446</b>
		<b>296,553</b>	<b>346,156</b>
<b>CAPITAL AND RESERVES</b>			
Issued capital	28	27,560	27,560
Reserves	29	268,993	318,596
		<b>296,553</b>	<b>346,156</b>

**James Sai-Wing Wong**  
Director

**Peter Chi-Chung Luk**  
Director