

# Consolidated Cash Flow Statement

For the year ended 31 December 2000

	<i>Notes</i>	<b>2000</b> <b>HK\$'000</b>	1999 HK\$'000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	<i>30(a)</i>	<u>(28,133)</u>	<u>6,710</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		12,663	7,137
Interest paid		(15,036)	(22,547)
Dividends received from an associate		1,543	–
Dividends paid to minority shareholders		(450)	–
Net cash outflow from returns on investments and servicing of finance		<u>(1,280)</u>	<u>(15,410)</u>
TAX			
Hong Kong profits taxes refunded/(paid)		(282)	1,227
Overseas taxes paid		(40)	(32)
Taxes refunded/(paid)		<u>(322)</u>	<u>1,195</u>
INVESTMENT ACTIVITIES			
Purchases of fixed assets		(3,904)	(2,145)
Purchases of investment securities		(42,656)	(19,445)
Purchases of other investments		(11,212)	–
Investments in associates		(81,167)	–
Increase in advances to associates		(3,847)	(1,250)
Increase in loan to an investee company		(4,187)	–
Increase in pledged time deposits		(9,895)	(26,584)
Acquisition of a subsidiary	<i>30(c)</i>	(28,333)	–
Disposal of subsidiaries	<i>30(d)</i>	(2,598)	59,889
Proceeds from sale of fixed assets		392	403
Proceeds from sale of associates		–	16,490
Proceeds from sale of other assets		–	420
Proceeds from sale of investment securities		33,078	1,236
Proceeds from sale of other investments		–	20,891
Proceeds from sale of properties held for resale		–	1,560
Net cash inflow/(outflow) from investing activities		<u>(154,329)</u>	<u>51,465</u>
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES – Page 27		<u>(184,064)</u>	<u>43,960</u>

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NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES – Page 26		<b>(184,064)</b>	43,960
FINANCING ACTIVITIES	<i>30(b)</i>		
New issue of shares		–	301,215
Share issue expenses		–	(7,496)
Increase in trust receipt loans repayable more than three months from the date of advance		<b>37,612</b>	–
New bank loans		<b>32,000</b>	–
Repayment of bank and other loans		<b>(67,370)</b>	(63,654)
Net cash inflow from financing activities		<b>2,242</b>	230,065
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		<b>(181,822)</b>	274,025
Cash and cash equivalents at 1 January		<b>235,796</b>	(38,229)
CASH AND CASH EQUIVALENTS AT 31 DECEMBER		<b>53,974</b>	235,796
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and cash equivalents		<b>101,016</b>	295,764
Bank overdrafts		<b>(7,923)</b>	–
Trust receipt loans repayable within three months from the date of advance		<b>(39,119)</b>	(59,968)
		<b>53,974</b>	235,796