

Consolidated Cash Flow Statement

For the year ended 31 December 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	33	145,626	62,257
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		2,008	1,116
Interest paid		(10,544)	(6,987)
Interest paid on obligations under finance leases and hire purchase contracts		(8,809)	(10,012)
Dividends paid		(20,618)	(14,814)
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		(37,963)	(30,697)
TAXATION			
Hong Kong Profits Tax paid		(2,367)	(643)
Overseas tax paid		(1,743)	(1,620)
TAX PAID		(4,110)	(2,263)
INVESTING ACTIVITIES			
Purchase of property, plant and equipment		(24,761)	(26,742)
Proceeds from disposal of property, plant and equipment		980	440
Purchase of a business		(25,047)	-
Investment in an associate		(6,843)	(9,940)
Repayment from (loan to) an associate		2,427	(2,427)
Purchase of technical know-how		(9,501)	(4,644)
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(62,745)	(43,313)

Consolidated Cash Flow Statement

For the year ended 31 December 2000

	NOTES	2000 HK\$'000	1999 HK\$'000
NET CASH INFLOW (OUTFLOW) BEFORE FINANCING		40,808	(14,016)
FINANCING	34		
Issue of new shares		–	2,165
Repurchase of own shares		(9,025)	(692)
Payment in respect of issue of a convertible bond		–	(62)
New secured bank loan raised		–	2,600
Repayment of bank loans		(683)	(160)
Proceeds from sale and lease back transactions entered	29	9,774	26,339
Repayments of obligations under finance leases and hire purchase contracts		(42,359)	(42,372)
Capital contribution by minority shareholders		1,186	–
NET CASH OUTFLOW FROM FINANCING		(41,107)	(12,182)
DECREASE IN CASH AND CASH EQUIVALENTS		(299)	(26,198)
CASH AND CASH EQUIVALENTS AT 1 JANUARY		11,229	37,394
EFFECT OF FOREIGN EXCHANGE RATE CHANGES		(4)	33
CASH AND CASH EQUIVALENTS AT 31 DECEMBER		10,926	11,229
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank balances and cash		33,440	29,605
Time deposits with banks with maturity less than three months		51,874	14,315
Short term bank loan		(5,000)	–
Bank overdrafts		(11,066)	(439)
Bank import and export loans		(58,322)	(32,252)
		10,926	11,229