

The following tables summarise the Group's audited pro forma combined results for the year ended 31 December 1996 and the Group's audited consolidated results for the four years ended 31 December 2000 together with the Group's audited statements of consolidated assets and liabilities as at 31 December 1996, 1997, 1998, 1999 and 2000. The Group's pro forma combined results have been prepared as if the current group structure of the Group had been in existence since 1 January 1996.

1. RESULTS

	2000 HK\$'000	Consolidated			Pro forma combined
		1999 HK\$'000	1998 HK\$'000	1997 HK\$'000	1996 HK\$'000
Turnover					
Sale of goods	645,602	435,508	372,341	295,061	411,350
Turnkey project income	-	6,374	-	-	15,076
Management fee income	2,141	8,562	7,315	-	-
	647,743	450,444	379,656	295,061	426,426
Operating profit before taxation	49,044	56,608	49,351	28,737	72,735
Taxation - (charge) credit	(1,190)	(2,220)	(1,049)	1,275	(6,337)
Profit before minority interests	47,854	54,388	48,302	30,012	66,398
Minority interests	185	-	-	-	-
Profit attributable to shareholders	48,039	54,388	48,302	30,012	66,398

2. STATEMENTS OF ASSETS AND LIABILITIES

	2000 HK\$'000	Consolidated			
		1999 HK\$'000	1998 HK\$'000	1997 HK\$'000	1996 HK\$'000
Assets					
Property, plant and equipment	339,500	324,074	326,738	279,912	177,908
Interest in an associate	5,361	7,500	-	-	-
Other assets	234,432	207,915	178,821	179,074	222,761
Total assets	579,293	539,489	505,559	458,986	400,669
Liabilities					
Current liabilities	199,657	160,300	145,767	156,290	158,735
Long term liabilities	62,038	60,913	87,559	59,929	43,835
Total liabilities	261,695	221,213	233,326	216,219	202,570
Total net assets	317,598	318,276	272,233	242,767	198,099
Minority interests	1,002	1	1	1	1
Total net assets attributable to shareholders	316,596	318,275	272,232	242,766	198,098